

may be required in the transaction of its business, and such as it may invest in real estate as hereinafter authorized. The capital of every such company shall be invested as follows:

\* \* \* \* \*

*\*(k) In bonds and notes of the Pennsylvania Housing Agency created under the "Housing Agency Law."*

APPROVED—The 3rd day of December, A. D. 1959.

DAVID L. LAWRENCE

No. 623

AN ACT

Amending the act of May 23, 1949 (P. L. 1828), entitled "An act concerning the investment powers and duties of guardians, committees, trustees, and other fiduciaries, except personal representatives, and prescribing the nature and kind of investments which may be made and retained by such fiduciaries," providing that fiduciaries may invest in bonds and notes of the Pennsylvania Housing Agency.

Fiduciaries  
Investment Act  
of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 5, act of  
May 26, 1949,  
P. L. 1828,  
amended by  
adding a new  
clause (2.1).

Section 1. Section 5, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," is amended by adding, after clause (2), a new clause to read:

Section 5. Obligations of Pennsylvania Governmental Organizations.—Obligations of the following Pennsylvania governmental organizations shall be authorized investments:

\* \* \* \* \*

*(2.1) Pennsylvania Housing Agency. Bonds and notes of the Pennsylvania Housing Agency created by the "Housing Agency Law."*

\* \* \* \* \*

APPROVED—The 3rd day of December, A. D. 1959.

DAVID L. LAWRENCE

\* "(j)" in original.