

or death, each unmarried child of the deceased member under the age of eighteen years shall thereafter receive payments equal to twenty-five per centum of the payments above provided for the widow, but in no case shall total payments to one family be more than two hundred fifty dollars. Where there is only one child, the minimum monthly payments shall be sixty dollars. Where the maximum amount is payable, it shall be divided equally among the children entitled thereto. The payments for each child shall terminate upon his reaching the age of eighteen years or his marriage or death. These payments shall consist of any payments received under "The Pennsylvania Workmen's Compensation Act" or "The Pennsylvania Occupational Disease Act," supplemented by the necessary amounts from the pension fund.

Service of  
regular members.

Regular employes shall serve at least fifteen days in each month and appear on both semi-monthly payrolls of said bureau of fire in said month in order to be credited for one month's service for pension under this act. In the event, however, that such regular employe served one or more days in any month while serving as a substitute employe prior to becoming a regular employe, such regular employe shall be given a full month's credit for the day or days in every month so served as a substitute: Provided, That the dues for each month so credited are paid in full.

Effective date  
of payments.

Payments to the widows and children of members killed \*while on duty shall first be made on and after July 1, 1959.

APPROVED—The 18th day of December, A. D. 1959.

DAVID L. LAWRENCE

No. 705

AN ACT

Amending the act of May 22, 1935 (P. L. 233), entitled "An act creating and establishing a fund for the care, maintenance, and relief of aged, retired, and disabled employees of the Bureau of Police in cities of the second class; providing a pension fund for said employees; and providing for the payment of certain dues, fees, assessments, fines, and appropriations thereto; regulating membership therein; creating a board for the management thereof; providing the amount, mode, and manner of payment to beneficiaries thereof, and for the care and disposition of said fund; providing for the payment into this fund by cities of the second class of all monies heretofore payable into any other funds, organizations, corporations, or associations having the same or similar purposes, and of such additional monies as may be necessary to carry out the provisions of this act," further regulating payments to the widow and children of members who are killed while on duty.

\* "while" not in original.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Police Relief  
Fund.

Section 1. Section 11, act of May 22, 1935 (P. L. 233), entitled "An act creating and establishing a fund for the care, maintenance, and relief of aged, retired, and disabled employees of the Bureau of Police in cities of the second class; providing a pension fund for said employees; and providing for the payment of certain dues, fees, assessments, fines, and appropriations thereto; regulating membership therein; creating a board for the management thereof; providing the amount, mode, and manner of payment to beneficiaries thereof, and for the care and disposition of said fund; providing for the payment into this fund by cities of the second class of all monies heretofore payable into any other funds, organizations, corporations, or associations having the same or similar purposes, and of such additional monies as may be necessary to carry out the provisions of this act," reenacted and amended July 29, 1959 (P. L. 582), is amended to read:

Section 11,  
Act of May 22,  
1935, P. L. 233,  
reenacted and  
amended July  
29, 1959, P. L.  
582, further  
amended.

Section 11. When any member of the fund shall resign or be dismissed from service, or shall die while in active service, there shall be paid to him or to his widow, and if no widow survive, to his executor or administrator, if his service has been terminated by death, from the fund, all dues paid by him into the fund without interest, and all monies which the fund may have received under any assignment made by the said member to the fund at the time of his admission to membership, under the provisions of \*subsection (3) of section 8 hereof.

[When] *In addition, when* any member of the fund shall die as a result of injuries received while in the performance of his duties, there shall be paid to his widow from the fund, monthly sums in amounts which, together with any payments received under "The Pennsylvania Workmen's Compensation Act" or "The Pennsylvania Occupational Disease Act," will be equal to fifty per centum (50%) of his salary at the time of his death but such combined payment shall not be less than two hundred dollars (\$200) per month and not more than two hundred fifty dollars (\$250) per month. Such monthly payments shall continue for three hundred fifty (350) weeks, or until the widow shall remarry, or until her death, whichever shall first occur.

In the event there are surviving children but no widow, or after the payments herein provided for the widow have been discontinued by reason of the end of the three hundred fifty (350) week period or her remarriage or death, each unmarried child of the deceased

\* "sub-section" in original.

member under eighteen (18) years of age shall thereafter receive payments equal to twenty-five per centum (25%) of the payments above provided for the widow, but in no case shall total payments to one family be more than two hundred fifty dollars (\$250). Where there is only one child, the minimum monthly payments shall be sixty dollars (\$60). Where the maximum amount is payable it shall be divided equally among the children entitled thereto. The payments for each child shall terminate upon his reaching the age of eighteen (18) years, or his marriage or death. The payments shall consist of any payments received under "The Pennsylvania Workmen's Compensation Act" or "The Pennsylvania Occupational Disease Act," supplemented by the necessary amount from the pension fund.

Payments to the widows and children of members killed while on duty shall be made on and after July 1, 1959.

APPROVED—The 18th day of December, A. D. 1959.

DAVID L. LAWRENCE

No. 706

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," increasing the permissible ratio of loan to value of the security for real estate and leasehold loans.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (g) of section 404, act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, at the end thereof, a new subclause to read:

Section 404. Investment of Capital and Reserves.—Subject to the provisions of section four hundred six, point one, the capital and not less than three-fourths (3/4) of the reserves of any life insurance company, organized under the laws of this Commonwealth, shall be invested in the following classes of investment:

\* \* \* \* \*

(g) Real Estate Loans. Ground rents and bonds, notes or other evidences of indebtedness, secured by mortgages

The Insurance Company Law of 1921.

Clause (g), section 404, act of May 17, 1921, P. L. 682, amended by adding a new subclause (g).