

## No. 751

## AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance: amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," prohibiting the use by any insurance company of a name too closely resembling that of another insurance company.

The Insurance Company Law of 1921.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Act of May 17, 1921, P. L. 682, amended by adding a new section 301.1.

Section 1. The act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended by adding, after section 301, a new section to read:

*Section 301.1. Use of Name.—The Insurance Commissioner may prohibit the use, by any domestic stock or mutual insurance company or association and the use in this Commonwealth by any foreign or alien stock or mutual insurance company or association, of a name when, in his judgment, it too closely resembles that of an existing company or association authorized to do business in this Commonwealth or is likely to confuse or mislead the public. This section shall not prevent any company or association authorized to do business in this Commonwealth on the effective date of this act from continuing thereafter the use of its full correct name on such date.*

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 30th day of December, A. D. 1959.

DAVID L. LAWRENCE

## No. 752

## AN ACT

Amending the act of May 23, 1945 (P. L. 903), entitled "An act authorizing cities of the third class to establish an optional retirement system for officers and employes independently of any pension system or systems existing in such cities," defining years of service to include time spent in the armed forces of the United States upon certain payments.