

on any one life shall not exceed the limits stated in this section: And provided, such company meets the capital and surplus requirements stated below.

Capital and surplus requirements for stock companies.

(1) In the case of stock companies, such company shall have a capital of one hundred fifty thousand dollars (\$150,000) and shall have, in addition thereto, a surplus paid in at least equal to one-half the amount of its capital stock. Any limited life insurance company may revise its capital stock structure so that it shall have a capital stock of one hundred fifty thousand dollars (\$150,000) divided into shares of not less than ten dollars (\$10) par value, payment for which shall be made in lawful money at the time of subscribing.

Surplus for mutual companies.

(2) In the case of mutual companies such company shall have surplus in the sum of not less than one hundred fifty thousand dollars (\$150,000).

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 30th day of December, A. D. 1959.

DAVID L. LAWRENCE

No. 775

AN ACT

To provide for additional law judges of the courts of common pleas in the seventh and the thirty-first judicial district, and making an appropriation.

Judicial districts.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Act of January 8, 1952, P. L. 1844, amended to authorize additional common pleas judges in 7th and 31st judicial districts.

Section 1. In addition to the judges provided for in the act of January 8, 1952 (P. L. 1844), entitled "An act to designate the several judicial districts of the Commonwealth, as required by the Constitution, and to provide for the election and commissioning of judges learned in the law for the said districts," additional law judges are hereby authorized and provided for the courts of common pleas of the seventh and the thirty-first judicial districts, who shall possess the same qualifications which are required by the Constitution and laws for the president judge of the courts of common pleas of the districts and who shall hold their offices for a like term and by the same tenure and shall have the same power, authority and jurisdiction and shall be subject to the same duties, restrictions and penalties and shall receive the same compensation provided for by law for judges learned in the law as if the same offices had been established in the time of and subject to the provisions of the act of June 1, 1956 (P. L. 1959), entitled "An act fixing the salaries

and compensation of the Chief Justice and judges of the Supreme Court, the President Judge and judges of the Superior Court, the judges of the courts of common pleas, the judges of the orphans' courts, the judges of the Municipal Court of Philadelphia and the judges of the County Court and Juvenile Court of Allegheny County, certain associate judges not learned in the law, certain State officers and the salary and expenses of the members of the General Assembly and repealing certain inconsistent acts."

Section 2. At the municipal election in November, 1961, the qualified electors of the seventh and the thirty-first judicial districts shall elect in the same manner prescribed by law for the election of the president judge of the court of common pleas of the districts competent persons learned in the law to serve as additional law judges of the courts of common pleas of the seventh and the thirty-first judicial districts from the first Monday in January, 1962, for a term of ten years. Vacancies in the offices hereby created whether caused by death, resignation, expiration of term or otherwise, shall be filled in the same manner as is required by law in case of a similar vacancy in the office of president judge of the said courts.

Election of judges.

Section 3. The Governor may appoint competent persons learned in the law as additional law judges of the courts of common pleas of the seventh and thirty-first judicial districts to serve until the first Monday of January, 1962.

Governor empowered to appoint.

Section 4. The sum of sixty thousand dollars (\$60,000) is hereby appropriated for the purpose of paying the salaries of the additional law judges provided by this act during the fiscal biennium ending May 31, 1961.

Appropriation.

Section 5. This act shall take effect January 1, 1960.

Effective date.

APPROVED—The 5th day of January, A. D. 1960.

DAVID L. LAWRENCE

No. 776

AN ACT

Amending the act of June 22, 1931 (P. L. 720), entitled "An act providing for the taking over by the Commonwealth, under certain terms, conditions and limitations, of certain streets in cities of the second class, second class A, and third class as State highways, and for the improvement, construction, reconstruction, resurfacing and maintenance by the Commonwealth of certain defined widths of said streets; imposing duties on such