

constructing any such project or projects, and fees and expenses of engineers for making preliminary studies, surveys, reports, estimates of costs and of revenues, and other estimates, and for preparing plans and specifications and supervising construction as well as for the performance of all other duties of engineers in relation to such construction or the issuance of bonds therefor; and

(7) Expense of administration properly chargeable to any such project or projects during construction, legal expenses and fees, financing charges, costs of audits and of preparing and issuing such bonds, and all other items of expense not elsewhere in this subsection specified, incident to the construction of any such project or projects; the financing thereof and the acquisition of lands, property rights, rights of way, franchises, easements and interest therefor, including abstracts of title, title insurance, title opinions, costs of surveys, reports and other expenses in connection with such acquisition.

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Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 9th day of February, A. D. 1961.

DAVID L. LAWRENCE

No. 11

AN ACT

Amending the act of March 10, 1949 (P. L. 30), *entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," increasing room rentals at State Colleges and providing for the disposition of the increased rentals.

Public School Code of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 2008, act of March 10, 1949, P. L. 30, amended November 30, 1959, P. L. 1602, further amended.

Section 1. Section 2008, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," amended November 30, 1959 (P. L. 1602), is amended to read:

Section 2008. Board and Tuition.—The cost of boarding and tuition shall be fixed by the trustees of the several **State ***[Teachers'] Colleges with the approval of the Superintendent of Public Instruction. No difference in the charge for board and tuition shall be made in favor of any students pursuing similar studies.

* "entitled" in original.
** Bracket deleted.
*** Bracket inserted.

The tuition of all students at the State [Teachers'] Colleges, who are residents of Pennsylvania, and who meet such requirements as the board of presidents of the State [Teachers'] Colleges may prescribe, and who sign an agreement to teach in the public schools of this Commonwealth for not less than two years, and who are pursuing therein regular courses for the preparation of teachers, shall be paid by the Commonwealth. Sufficient appropriations shall be made for this purpose. In addition to such appropriations, the board of trustees may fix and charge such fees as may be necessary for the proper operation of the college and may refund from their respective advancement funds any advance registration deposits paid by prospective students who are unable to enter college.

In addition to the rental fees from time to time fixed, charged and collected in the manner provided by law from each person residing in State-owned or State-leased residential facilities at a State [Teachers'] College for the maintenance and operation of such facilities, a sum of not more than three dollars per week shall be fixed, charged and collected from each such person as an additional rental fee. Such additional rental fees shall be paid to the Commonwealth and as much of said fees as may be necessary shall be credited to the Department of Public Instruction for the creation of—

(a) A Reserve Fund for Contingencies and Capital Replacements, provided by annual payments from each teachers' college at the rate of one cent (\$.01) per cubic foot for each dormitory constructed, and

(b) A Furniture and Equipment Reserve Fund, provided by annual payments from each [teachers' college] *State College* at the rate of eight per cent of the original cost of furniture and equipment for each building, with the further provision that such payments to these reserve funds shall be deposited annually to the credit of the contributing college in order that accrued annual payments and earned interest may be available for the exclusive use of the contributing college for the specific purposes designated or for such purposes as may be approved by the Superintendent of Public Instruction.

All moneys accumulated in the above reserve funds shall be paid by the Department of Public Instruction from the funds for the purposes for which the funds were created in accordance with disbursement procedures as provided by law. All additional rental fee moneys collected in excess of the amounts required to be deposited in the reserve funds shall be credited to the Department of Property and Supplies and paid on account of rentals due the General State Authority pur-

suant to contracts to lease dormitories constructed by the said Authority for the use of the State Colleges.

Act effective
immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 20th day of February, A. D. 1961.

DAVID L. LAWRENCE

No. 12

AN ACT

Amending the act of August 24, 1951 (P. L. 1417) entitled, as amended, "An act to provide revenue for State purposes by imposing a property tax on the net incomes derived from sources within the Commonwealth of certain corporations, joint-stock associations, and limited partnerships; excluding certain income; providing for the assessment, collection, settlement and resettlement of taxes, and reviews and appeal therefrom; conferring powers and imposing duties on certain persons, corporations, joint-stock associations, limited partnerships, State and county officers, boards and departments; and providing penalties," increasing the rate of the tentative and annual tax.

Corporation
Income Tax Law.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 3 and
subsection (d),
section 4, act of
August 24, 1951,
P. L. 1417,
reenacted and
amended April
30, 1957, P. L.
66, and amended
June 1, 1959,
P. L. 328,
further amended.

Section 1. Section 3 and subsection (d) of section 4, act of August 24, 1951 (P. L. 1417), known as the "Corporation Income Tax Law," reenacted and amended April 30, 1957 (P. L. 66) and amended June 1, 1959 (P. L. 328), are amended to read:

Section 3. Imposition of Tax.—Every corporation carrying on activities in this Commonwealth or owning property in this Commonwealth by or in the name of itself or any person, partnership, joint-stock association or corporation shall be subject to and shall pay a State property tax on net income derived from sources within this Commonwealth at the rate of five per centum per annum upon each dollar of such net income received by and accruing to such corporation during the calendar years one thousand nine hundred fifty-one, one thousand nine hundred fifty-two, one thousand nine hundred fifty-three, one thousand nine hundred fifty-four and one thousand nine hundred fifty-five, except where a corporation reports to the Federal Government on the basis of a fiscal year and has certified such fact to the department as required by section four of this act, in which case such tax at the rate of five per centum shall be levied, collected and paid upon each dollar of such net income received by and accruing to such corporation during the fiscal years commencing in the calendar years one thousand nine hundred fifty-one, one thousand nine