

Section 404. Investment of Capital and Reserves.—Subject to the provisions of section four hundred six, point one, the capital and not less than three-fourths (3/4) of the reserves of any life insurance company, organized under the laws of this Commonwealth, shall be invested in the following classes of investment:

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(u) *Inter-American Development Bank Obligations.* In bonds, notes and obligations issued, assumed or guaranteed by the *Inter-American Development Bank.*

Section 517 of the act, amended by adding a new clause (l).

Section 2. Section 517 of the act is amended by adding, at the end thereof, a new clause to read:

Section 517. Investment of Capital.—The capital of any stock fire, stock marine, or stock fire and marine insurance company of this Commonwealth shall be invested only as follows:

* * * * *

(l) *In bonds, notes and obligations issued, assumed or guaranteed by the Inter-American Development Bank.*

Section 602 of the act, amended by adding a new clause (l).

Section 3. Section 602 of the act is amended by adding, at the end thereof, a new clause to read:

Section 602. Investment of Capital.—Every domestic stock casualty insurance company shall invest and keep invested in sound income-bearing securities all its capital and funds of every description, excepting such cash as may be required in the transaction of its business, and such as it may invest in real estate as hereinafter authorized. The capital of every such company shall be invested as follows:

* * * * *

(l) *In bonds, notes and obligations issued, assumed or guaranteed by the Inter-American Development Bank.*

Act effective immediately.

Section 4. This act shall take effect immediately.

APPROVED—The 25th day of July, A. D. 1961.

DAVID L. LAWRENCE



No. 366

AN ACT

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," bringing persons between eighteen and twenty-one years of age within the provisions of the act relating to corrupting the morals of children.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: The Penal Code.

Section 1. Section 532, act of June 24, 1939 (P. L. 872), known as "The Penal Code," added June 3, 1953 (P. L. 277), is amended to read:

Section 532, act of June 24, 1939, P. L. 872, added June 3, 1953, P. L. 277, amended.

Section 532. Corrupting Morals of Children or Encouraging Children to Commit Crime or Violate Parole.—Whoever, being of the age of [twenty-one] *eighteen* years and upwards, by any act corrupts or tends to corrupt the morals of any child under the age of eighteen years, or who aids, abets, entices or encourages any such child in the commission of any crime, or who knowingly assists or encourages such child in violating his or her parole or any order of court, is guilty of a misdemeanor, and, upon conviction thereof, shall be sentenced to pay a fine not exceeding one thousand dollars (\$1000) or undergo imprisonment not exceeding three (3) years, or both.

A conviction under the provisions of this section may be had whether or not the jurisdiction of any juvenile court has attached or shall thereafter attach to such child or whether or not such child has been adjudicated a delinquent or shall thereafter be adjudicated a delinquent.

In trials and hearing upon charges of violating the provisions of this section, knowledge of the minor's age and of the court's orders and decrees concerning such minor shall be presumed in the absence of proof to the contrary.

APPROVED—The 25th day of July, A.D. 1961.

DAVID L. LAWRENCE

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No. 367

AN ACT

Authorizing facsimile signatures and seals of certain *public officials; imposing duties upon the Secretary of the Commonwealth; and providing penalties.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Definitions.—As used in this act—

(a) "Public Security" means a bond, note, certificate of indebtedness, or other obligation for the payment of money, issued by this Commonwealth or by any of its departments, agencies, authorities, or other instrumentalities of the Commonwealth.

Uniform
Facsimile
Signature of
Public Officials
Act.

*"pubic" in original