

- (b) The time of such sale.
- (c) The place of such sale.
- (d) The terms of such sale.
- (e) A list of the seated lands affected and their location, and the owner or reputed owner of each.
- (f) Amount of taxes and interest.

Notice.
Service.

In addition to such advertisement, at least ten days before any such sale, written notice thereof shall be served by the county treasurer, by registered mail or certified mail, upon the owner of such land, and if the whereabouts of the owner is unknown, such notice shall be served by registered mail or certified mail upon the terre tenant, if any. *In the case of a mobilehome or house trailer subject to real property tax, a copy of such notice shall at the same time and in like manner be sent to the encumbrance holders of record.* If such notice cannot be served in said manner on the owner or terre tenant, then such notice shall be served by the county treasurer by posting the same in the courthouse and at a conspicuous place on the premises. If notice was mailed as herein required, no such sale shall be prejudiced or defeated, and no title to property sold at such sale shall be invalidated by proof that such written notice was not received by the owner or terre tenant as herein provided.

Posting.

Costs.

The cost of such advertisements, notices and the service thereof shall be taxed as part of the cost of such proceedings and shall be paid the same as the other costs.

APPROVED—The 23rd day of September, A. D. 1961.

DAVID L. LAWRENCE

No. 683

AN ACT

Amending the act of June 28, 1947 (P. L. 1110), entitled "An act defining and regulating certain installment sales of motor vehicles; prescribing the conditions under which such sales may be made and regulating the financing thereof; regulating and licensing persons engaged in the business of making or financing such sales; prescribing the form, contents and effect of instruments used in connection with such sales and the financing thereof; prescribing certain rights and obligations of buyers, sellers, persons financing such sales and others; limiting incidental charges in connection with such instruments and fixing maximum interest rates for delinquencies, extensions and loans; regulating insurance in connection with such sales; regulating reposessions, redemptions, resales and deficiency judgments and the rights of parties with respect thereto; authorizing extensions, loans and forbearances related to such sales; authorizing investigations and examinations of persons engaged in the business of making or financing such sales; prescribing penalties and repealing certain acts," further regulating the contents of

installment sales contracts and the effect of certain tax sales of real estate.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Motor Vehicle Sales Finance Act.

Section 1. Section 14, act of June 28, 1947 (P. L. 1110), known as the "Motor Vehicle Sales Finance Act," is amended by adding, at the end thereof, a new subsection to read:

Section 14, act of June 28, 1947, P. L. 1110, amended by adding a new subsection F.

Section 14. Contents of Contract.—

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F. Every installment sale contract for the sale of a mobilehome or house trailer may contain a provision which shall require the buyer to pay any and all real estate taxes which may thereafter be levied upon said vehicle and which shall require the buyer to furnish the seller or holder with proof of payment thereof in such manner and at such times as the contract may prescribe. The contract may further provide for acceleration of payments and/or give the seller or holder the right to repossess the vehicle upon the buyer's failure to pay such taxes or furnish proof thereof as required. If the mobilehome or house trailer is sold by any tax levying unit of government for nonpayment of real estate taxes by such buyer, any lien or encumbrance contained on the title of the vehicle pursuant to "The Vehicle Code" or any encumbrance filed of record against the vehicle under the provisions of the "Uniform Commercial Code" shall not be affected or divested.

Section 2. Subsection B of section 15 of the act is amended to read:

Subsection B, section 15 of the act, amended.

Section 15. Prohibited Provisions of Contract.—

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B. No installment sale contract shall contain any acceleration clause under which any part or all of the time balance represented by payments, not yet matured, may be declared immediately payable because the seller or holder deems himself to be insecure. This provision shall not affect an acceleration clause authorizing the seller or holder to declare the entire time balance due and payable in case of default in the payment of one or more installment payments, or in event of buyer's failure to pay taxes levied against the vehicle, or in event of buyer's failure to furnish proof of payment of taxes levied against the vehicle, or use of the motor vehicle for illegal purposes.

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APPROVED—The 23rd day of September, A. D. 1961.

DAVID L. LAWRENCE