

formation," providing for the continuance of the Legislative members as members of the Authority Board until their respective successors in office shall assume such offices.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

State Public  
School Building  
Authority Act.

Section 1. Section 3, act of July 5, 1947 (P. L. 1217), known as the "State Public School Building Authority Act," is amended by adding, at the end thereof, a new paragraph to read:

Section 3, act of  
July 5, 1947.  
P. L. 1217,  
amended by  
adding a new  
paragraph.

Section 3. State Public School Building Authority.—\* \* \*

*The President pro tempore of the Senate and the Speaker of the House of Representatives, the minority leader of the Senate and the minority leader of the \*House of Representatives, shall continue as members of the Authority until their respective successors in office assume such office, regardless of whether or not they shall have ceased to be members of the Senate or the House of Representatives.*

Section 2. This act shall take effect immediately.

Act effective  
immediately.

APPROVED—The 21st day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 101

AN ACT

Amending the act of March 31, 1949 (P. L. 372), entitled "An act to promote the welfare of the people of the Commonwealth; creating The General State Authority as a body corporate and politic with power to construct, improve, equip, furnish, and operate projects, and to lease the same, and to fix fees, rentals, and charges for the use thereof; authorizing and regulating the issuance of bonds for said Authority, and providing for the payment of such bonds, and the rights of the holders thereof; and to enter into agreements with the Government of the United States or any Federal agency; and authorizing the Department of Property and Supplies to grant, assign, convey, or lease to the Authority lands of the Commonwealth and interests therein, and to acquire lands therefor; granting the right of eminent domain; empowering The General State Authority to sell and convey projects and property to the Commonwealth; and providing that no debt of the Commonwealth shall be incurred in the exercise of any of the powers granted by this act," making the bonds of the Authority legal investments which may be deposited with certain banks, officers and agencies for any purpose for which the deposit of bonds of the Commonwealth may be authorized.

\* "Houce" in original.

The General  
State Authority  
Act.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 5, act of  
March 31, 1949,  
P. L. 372,  
amended March  
28, 1961, P. L.  
69, further  
amended.

Section 1. Section 5, act of March 31, 1949 (P. L. 372), known as "The General State Authority Act of one thousand nine hundred and forty-nine," amended March 28, 1961 (P. L. 69), is amended to read:

Section 5. Purposes and Powers; Bonds.—The bonds of the Authority, hereinabove referred to and authorized to be issued, shall be authorized by resolution of the board, and shall be of such series, bear such date or dates, mature at such time or times not exceeding thirty (30) years from their respective dates, bear interest at such rate or rates not exceeding six per centum (6%) per annum, payable semi-annually, be in such denominations, be in such form, either coupon or fully registered without coupons, carry such registration exchangeability and interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms of redemption at such prices not exceeding one hundred five per centum (105%) of the principal amount thereof, and be entitled to such priorities in the revenues, rentals, or receipts of such Authority as such resolution or resolutions may provide. The bonds shall bear the facsimile signatures of the Governor and of the President of the Authority, together with a facsimile of the corporate seal and the manual signature of the secretary or assistant secretary and treasurer or assistant treasurer in attestation thereof, and coupon bonds shall have attached thereto interest coupons bearing the facsimile signature of the treasurer of the Authority, all as may be prescribed in such resolution or resolutions. Any such bonds may be issued and delivered, notwithstanding that one or more of the officers signing such bonds, or whose facsimile signatures shall be upon such bonds, or the treasurer whose facsimile signature shall be upon the coupons or any thereof, shall have ceased to be such officer or officers at the time when such bonds shall actually be delivered.

*Such bonds are hereby made securities in which all officers of the State and its political subdivisions and municipal officers and administrative departments, boards and commissions of the Commonwealth, all banks, bankers, savings banks, trust companies, savings and loan associations, investment companies, and other persons carrying on a banking business, all insurance companies, insurance associations, and other persons carrying on an insurance business, and all administrators, executors, guardians, trustees and other fiduciaries, and all other persons whatsoever who now or may hereafter be authorized to invest in bonds or other obligations of*

*the Commonwealth, may properly and legally invest any funds including capital, belonging to them or within their control, and said bonds or other securities or obligations are hereby made securities which may properly and legally be deposited with, and received by, the Federal Reserve Bank, any State or municipal officers or agency of the Commonwealth for any purpose for which the deposit of bonds or other obligations of the Commonwealth is now or may hereafter be authorized by law.*

Said bonds shall be sold to the highest responsible bidder or bidders, after public notice by advertisement once a week for three weeks, in not less than six (6) or more than twelve (12) newspapers of large general circulation, in different parts of the Commonwealth, the first advertisement to be published not less than fifteen (15) days before the day fixed for the opening of bids. The notice shall contain a general description of the bonds, the manner, place, and time of the sale, or the time limit for the receipt of proposals, the name of the officer to whom bids or proposals shall be delivered, and a statement of the terms and conditions of sale: Provided, That any of said bonds may be sold to the State Employes' Retirement Board, School Employes' Retirement Board, or to any other custodial board or fund, or to the State Employes' Retirement Fund, without advertisement or competitive bidding. Pending the preparation of the definitive bonds, interim receipts or temporary bonds may be issued to the purchaser or purchasers of such bonds, and may contain such terms and conditions as the Authority may determine.

Any resolution or resolutions authorizing any bonds may contain provisions which shall be part of the contract with the holders thereof as to—(a) pledging the full faith and credit of the Authority (but not of the Commonwealth or any county or other political subdivision thereof) for such obligations, or restricting the same to all or any of the revenues, rentals, or receipts of the Authority from all or any projects or properties, (b) the construction, improvement, operation, extension, enlargement, equipping, furnishing, maintenance, and repair of any project or projects and the duties of the Authority with reference thereto, (c) the terms and provisions of the bonds, (d) limitations on the purposes to which the proceeds of the bonds then or thereafter to be issued, or of any loan or grant by the United States may be applied, (e) the rate of tolls, rentals, and other charges for use of the facilities of or for the services rendered by the Authority, including limitations upon the power of the Authority to modify any leases or other agreements pursuant to which any tolls, rentals, or other

charges are payable, (f) the setting aside of reserves or sinking funds and the regulation and disposition thereof, (g) limitations on the issuance of additional bonds, (h) the terms and provisions of any deed or trust or indenture securing the bonds or under which the same may be issued, and (i) any other or additional agreements with the holders of the bonds.

The Authority may enter into any deeds of trust, indentures or other agreements with any bank or trust company or other person or persons in the United States having power to enter into the same, including any Federal agency, as security for such bonds, and may assign and pledge all or any of the revenues, rentals, or receipts of the Authority thereunder. Such deed of trust, indenture or other agreement may contain such provisions as may be customary in such instruments or as the Authority may authorize, including (but without limitation) provisions as to—(i) the construction, improvement, operation, equipping, furnishing, maintenance, and repair of any project or projects and the duties of the Authority with reference thereto, (ii) the application of funds and the safeguarding of funds on hand or on deposit, (iii) the rights and remedies of said trustees and the holders of the bonds (which may include restrictions upon the individual right of action of such bondholders), and (iv) the terms and provisions of the bonds or the resolutions authorizing the issuance of the same.

Said bonds shall have all the qualities of negotiable instruments under the law merchant and the negotiable instruments law of the Commonwealth of Pennsylvania.

APPROVED—The 21st day of June, A. D. 1963.

WILLIAM W. SCRANTON

No. 102

AN ACT

Fixing maximum hours of service for policemen in cities of the second class A.

Cities of second class A.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Forty hours duty week.

Section 1. No policeman employed by a city of the second class A shall be required to be on duty for more than forty hours in any calendar week, except in emergency cases for the suppression of riots or tumults or the preservation of the public peace in times of riot, conflagration or public celebrations. The existing sal-