

No. 160

AN ACT

Amending the act of April 18, 1949 (P. L. 512), entitled "An act relating to the administration and distribution of decedents' estates, trust estates, minors' estates and absentees' estates, both as to real and personal property, and the procedure relating thereto; including the disposition of such estates or portions thereof and the determination of title thereto without the appointment of a fiduciary in certain cases; the appointment, bond, removal and discharge of fiduciaries of such estates, their powers, duties and liabilities; the rights of persons dealing with such fiduciaries, and the rights of persons claiming an interest in such estates or in property distributed therefrom whether as claimants or distributees, and containing provisions concerning guardians of the person of minors, the powers, duties and liabilities of sureties and of foreign fiduciaries, the abatement, survival and control of actions and rights of action, and the presumption of death; and also generally dealing with the jurisdiction, powers and procedure of the orphans' court and of the register of wills in all matters relating to fiduciaries," allowing compensation to a trustee on the basis of the market value of the trust, and permitting the compensation to be calculated on a graduated percentage.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Fiduciaries
Act of 1949.

Section 1. The act of April 18, 1949 (P. L. 512), known as the "Fiduciaries Act of 1949," is amended by adding, after section 984, a new section to read:

Act of April 18,
1949, P. L. 512,
amended by
adding a new
section 985.

Section 985. Compensation.—The court shall allow such compensation to the trustee as shall in the circumstances be reasonable and just, and may take into account the market value of the trust at the time of the allowance, and calculate such compensation on a graduated percentage.

APPROVED—The 25th day of July, A. D. 1963.

WILLIAM W. SCRANTON

No. 161

AN ACT

Amending the act of June 18, 1923 (P. L. 840), entitled "An act concerning declaratory judgments and decrees and to make uniform the law relating thereto," including certain cases relating to taxation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Declaratory
judgments.