

Definitions.

Section 1. As used in this act, the term

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Number of policemen.

(8) "Number of policemen," whether of a participating municipality, of a participating county, or of the Pennsylvania State Police, means the average number of policemen employed by any such municipality, county, or in the Pennsylvania State Police, as the case may be, during the year preceding the receipt of the tax by the Commonwealth, and in the case of a municipality receiving police protection from another municipality pursuant to a contract, shall mean one policeman irrespective of the number of policemen required to give such police protection pursuant to the contract.

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Act reenacted and amended May 10, 1951, P. L. 250, further amended by adding a new section 3.1.

Section 2. The act reenacted and amended May 10, 1951 (P. L. 250), is amended by adding, after section 3, a new section to read:

Amount to be paid supplying municipality.

Section 3.1. Whenever a municipality furnishes police protection to another municipality pursuant to a contract, the municipality furnishing such police protection shall be paid the amount which would be paid to the municipality receiving the police protection if such municipality furnished its own police protection.

Act effective immediately.

Section 3. This act shall take effect immediately.

APPROVED—The 25th day of July, A. D. 1963.

WILLIAM W. SCRANTON

No. 168

AN ACT

Amending the act of July 3, 1947 (P. L. 1283), entitled "An act concerning the ascertainment of principal and income; and the apportionment of receipts and expenses among tenants and remaindermen," providing that the increment in value of certain United States Treasury bills shall constitute income.

Principal and Income Act of 1947.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 6, act of July 3, 1947, P. L. 1283, amended.

Section 1. Section 6, act of July 3, 1947 (P. L. 1283), known as the "Principal and Income Act of 1947," is amended to read:

Section 6. Premium and Discount Bonds.—Where any part of the principal consists of bonds or other obligations for the payment of money, they shall be deemed principal at their inventory value, or in default thereof,

at their market value at the time the principal was established, or at their cost where purchased later, regardless of their par or maturity value, and upon their respective maturities or upon their sale, any loss or gain realized thereon shall fall upon or enure to the principal: Provided, however, That (1) the scheduled increment in value of bonds, issued on a discount basis and subject to definite appreciation in value on a fixed schedule, shall constitute income as of each date on which an increment occurs, and shall be made available as income for such disposition as is provided by the terms of the transaction under which the principal was established by transferring from the principal on each such date an amount equivalent to the increment then occurring, and (2) the increment in value of United States Treasury bills issued on a discount basis and subject to definite appreciation in value upon maturity but not on a fixed schedule shall constitute income at maturity.

APPROVED—The 25th day of July, A. D. 1963.

WILLIAM W. SCRANTON

No. 169

AN ACT

Amending the act of March 10, 1949 (P. L. 30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," conferring the right to exercise authority over pupils to vice principals and principals in the public schools.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Public School
Code of 1949.

Section 1. Section 1317, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," is amended to read:

Section 1317, act
of March 10,
1949, P. L. 30,
amended.

Section 1317. Authority of Teachers, *Vice Principals and Principals* over Pupils.—Every teacher, *vice principal and principal* in the public schools shall have the right to exercise the same authority as to conduct and behavior over the pupils attending his school, during the time they are in attendance, including the time required in going to and from their homes, as the parents, guardians or persons in parental relation to such pupils may exercise over them.

APPROVED—The 25th day of July, A. D. 1963.

WILLIAM W. SCRANTON