

order the distribution of the property and assets of the corporation among the members entitled thereto, shall direct what disposition shall be made of any real or personal property devoted to any *community industrial development*, religious, literary, educational or charitable use, and shall designate the directors of the corporation, or, having proper cause, a liquidating trustee, to wind up the affairs of the corporation according to the decree of the court. Upon the recording of the petition and decree of the court in a manner similar to that heretofore specified in this act in the case of the formation of a corporation, the dissolution of the corporation shall become effective, and thereafter the directors of the corporation, or the liquidating trustee appointed by the court, shall wind up the affairs of the corporation in accordance with the decree.

* * * * *

Act effective immediately.

Section 2. This act shall take effect immediately.

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 283

AN ACT

Amending the act of May 4, 1927 (P. L. 519), entitled "An act concerning boroughs, and revising, amending, and consolidating the law relating to boroughs," removing certain limitations on appropriations to industrial development agencies.

The Borough Code.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Clause LXIX., section 1202, act of May 4, 1927, P. L. 519, reenacted and amended July 10, 1947, P. L. 1621 and added May 9, 1961, P. L. 185, further amended.

Section 1. Clause LXIX of section 1202, act of May 4, 1927 (P. L. 519), known as "The Borough Code," reenacted and amended July 10, 1947 (P. L. 1621) and added May 9, 1961 (P. L. 185), is amended to read:

Section 1202. Specific Powers.—The powers of the borough shall be vested in the corporate officers. They shall have power:

* * * * *

LXIX. Appropriations for Industrial Promotions.—To make appropriations to an industrial development agency [, as defined in section 3, act of May 31, 1956 (P. L. 1911), known as the "Industrial Development Assistance Law," when the borough is located within the area for which the agency has been authorized to make application to and receive grants from the Department of Commerce for the purposes specified in the

“Industrial Development Assistance Law.” Such appropriations by any borough shall not exceed, in any one year, ten cents (10¢) for each inhabitant of the borough].

* * * * *

Section 2. This act shall take effect immediately.

Act effective immediately.

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

—
No. 284

AN ACT

Amending the act of June 24, 1931 (P. L. 1206), entitled “An act concerning townships of the first class; amending, revising, consolidating and changing the law relating thereto,” permitting townships to make appropriations to industrial development agencies.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The First Class Township Code.

Section 1. Section 1502, act of June 24, 1931 (P. L. 1206), known as “The First Class Township Code,” reenacted and amended May 27, 1949 (P. L. 1955), is amended by adding, at the end thereof, a new clause to read:

Section 1502, act of June 24, 1931, P. L. 1206, reenacted and amended May 27, 1949, P. L. 1955, amended by adding a new clause LX.

Section 1502. The corporate power of a township of the first class shall be vested in the board of township commissioners. The board shall have power:

* * * * *

LX. Appropriations for Industrial Promotions.—To make appropriations to an industrial development agency.

APPROVED—The 6th day of August, A. D. 1963.

WILLIAM W. SCRANTON

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No. 285

AN ACT

Amending the act of May 1, 1933 (P. L. 103), entitled “An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto,” removing certain limitations on appropriations to industrial development agencies.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Second Class Township Code.