

amending, revising, consolidating and changing the laws relating thereto," increasing compensation of school directors for attendance at the election of county superintendents.

Public School Code of 1949.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1024, act of March 10, 1949, P. L. 30, amended October 7, 1959, P. L. 1286, further amended.

Section 1. Section 1024, act of March 10, 1949 (P. L. 30), known as the "Public School Code of 1949," amended October 7, 1959 (P. L. 1286), is amended to read:

Section 1024. Compensation and Mileage.—Every school director attending a convention for the election of a county superintendent shall be paid the sum of [ten dollars (\$10)] *twelve dollars (\$12)* per day, and mileage at the rate of seven cents (7¢) per mile for each mile necessary to be traveled between the county seat and the home of such director, such sum to be paid by the school district in which the director resides, by a proper order drawn on the treasurer of such district.

APPROVED—The 14th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 428

AN ACT

Amending the act of May 17, 1921 (P. L. 682), entitled "An act relating to insurance; amending, revising, and consolidating the law providing for the incorporation of insurance companies, and the regulation, supervision, and protection of home and foreign insurance companies, Lloyds associations, reciprocal and inter-insurance exchanges, and fire insurance rating bureaus, and the regulation and supervision of insurance carried by such companies, associations, and exchanges, including insurance carried by the State Workmen's Insurance Fund; providing penalties; and repealing existing laws," providing for use of facsimile seals and signatures on certificates of stock in insurance companies.

The Insurance Company Law of 1921.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 302, act of May 17, 1921, P. L. 682, amended.

Section 1. Section 302 of the act of May 17, 1921 (P. L. 682), known as "The Insurance Company Law of 1921," is amended to read:

Section 302. Status of Shares of Stock; Rights of Stockholders With Reference Thereto; Limitations on Rights.—The stock of every insurance company shall be deemed personal property. Any stockholder shall be entitled to receive a certificate of the number of shares standing to his, her, or their credit on the books of the company, which certificate shall be signed by the presi-

dent or vice-president or other officer designated by the board of directors, countersigned by the treasurer, and sealed with the seal of the company *which may be facsimile engraved or printed*; which certificate or evidence of stock ownership shall be transferable on such books, at the pleasure of the holder, in person or by attorney duly authorized, as the by-laws may prescribe, subject, however, to all payments to become due thereon [but no]. *Where such certificate is signed by a transfer agent or by a transfer clerk of such company and a registrar, the signature of any company officer upon such certificate may be a facsimile engraved or printed. In case any officer who has signed or whose facsimile *signature has been placed upon any share certificate shall have ceased to be such officer because of death, resignation or otherwise, before the certificate is issued, it may be issued by the company with the same effect as if the officer had not ceased to be such at the date of its issue.* No stock shall be transferred until all previous calls thereon have been fully paid in; nor shall any stock which has been declared forfeited for non-payment of calls thereon be transferable. The assignee or party to whom the same shall have been so transferred shall be a member of said company, and have and enjoy all the immunities, privileges, and franchises, and be subject to all of the liabilities, conditions, and penalties, incident thereto, in the same manner as the original subscriber or holder would have been. Upon a sale of such stock in satisfaction of any debt for which it is pledged, the purchaser shall have the right to compel a transfer of such stock upon the books of the company, and the delivery of a proper certificate therefor.

APPROVED—The 14th day of August, A. D. 1963.

WILLIAM W. SCRANTON

No. 429

AN ACT

Amending the act of June 12, 1951 (P. L. 533), entitled "An act relating to mental health, including mental illness, mental defect, epilepsy and inebriety; and amending, revising, consolidating and changing the laws relating thereto," changing provisions relating to habeas corpus, the discharge of patients from institutions, and regulating patients' rights to be examined and to petition for discharge.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

The Mental
Health Act of
1951.

* "signatures" in original.