

and, within ten days of the receipt thereof, if it determines that the proposed amount to be borrowed will not exceed the nonelectoral debt limitation fixed by the Constitution, shall issue a statement to the municipality to that effect. All obligations issued under the provisions of this article without such a statement from the Department of Community Affairs shall be void and shall impose no liability upon the municipality.

* * *

Section 5. This act shall take effect immediately.

APPROVED—The 16th day of March, A. D. 1967.

RAYMOND P. SHAFER

No. 5

AN ACT

SB 73

Amending the act of June 24, 1931 (P. L. 1206), entitled "An act concerning townships of the first class; amending, revising, consolidating, and changing the law relating thereto," increasing indebtedness which may be created by townships.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1704, act of June 24, 1931 (P. L. 1206), known as "The First Class Township Code," reenacted and amended May 27, 1949 (P. L. 1955), is amended to read:

Section 1704. Power to Create Indebtedness; Sinking Fund; Temporary Indebtedness.—The board of township commissioners may, by ordinance, borrow money and issue evidences of indebtedness therefor to the extent, and in the manner, in which municipal districts are now authorized to incur or increase the same, for the purpose of permanent improvements, but the total indebtedness so created shall not exceed [two] five per centum of the county valuation of the

property within the township without the assent of the electors of the township; or, by resolution of the board of township commissioners, they may authorize payment for permanent improvements or for other contracted obligations of the township by the issuance of certificates of indebtedness, payable on a certain date, not exceeding one year from the date of issue: Provided, That the total indebtedness so created by the township commissioners, together with other indebtedness created by them, does not exceed [two] five per centum

of the county valuation of the property within the township, without the assent of the electors thereof. The rate of interest on such indebted-

ness shall not exceed six per centum per annum. In authorizing the issue of obligations or securities for such loans, the township commissioners shall provide that moneys subsequently derived from assessments upon parties benefited by such improvements shall be deposited in the sinking fund for the payment of the principal and interest of said obligations or securities.

Whenever the township funds have been exhausted, the township commissioners may make temporary loans, on the credit of the township, in anticipation of taxes to be collected for the current fiscal year, and issue a certificate of indebtedness therefor. All such loans shall be repaid from the first moneys available from taxes in anticipation of which the same were made.

Section 2. This act shall take effect immediately.

APPROVED—The 16th day of March, A. D. 1967.

RAYMOND P. SHAFER

No. 6

AN ACT

SB 70

Amending the act of May 1, 1933 (P. L. 103), entitled "An act concerning townships of the second class; and amending, revising, consolidating, and changing the law relating thereto," authorizing land to be purchased and buildings to be erected and maintained for the housing of fire fighting apparatus, without the assent of the electors.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause XLIX of section 702, act of May 1, 1933 (P. L. 103), known as "The Second Class Township Code," reenacted and amended July 10, 1947 (P. L. 1481), and amended May 20, 1957 (P. L. 174), is amended to read:

Section 702. Supervisors to Exercise Powers.—The corporate powers of townships of the second class shall be exercised by the township supervisors. Where no specific authority is given for the expenditures incident to the exercise of any power hereinafter conferred, or where no specific fund is designated from which such expenditures shall be made, appropriations for such expenditures shall be made only from the general township fund. In addition to the duties imposed upon them by section 516 hereof, they shall have power—

* * *

XLIX. Fire Houses.—To provide and maintain suitable places for the housing of engines, hose carts and other apparatus for the ex-