

Filing certified or exemplified copies of letters of administration, of letters testamentary, and recording the same	\$8.00	
Plus, where there is a will, each page other than the first [, double space]	2.00	
[Each page, other than the first, single space	3.00]	
Filing caveat [, bond]	3.00	
Inheritance tax statement, such as Statement of Debts and Deductions, Statement of Assets, County Personal Property Tax, Computation of Inheritance tax report, etc.	3.00	
Inventory and Appraisement: Filing and recording, (75) items or less	3.00	
For each additional [three words05]	
page	2.00	
<u>Filing affidavit in lieu of inventory</u>	<u>3.50</u>	
Renunciation	1.00	
Short form of certificate	1.00	
Filing and entering caveat	3.00	
Issuing certified copies of instruments, [double space,] with certificates attached	4.50	
Each page, other than the first	[1.00]	<u>\$2.00</u>
<u>Issuing exemplified copies of instruments</u>	<u>6.50</u>	
<u>Each page, other than the first</u>	<u>2.00</u>	
Commissions to take testimony	5.00	
Subpoena	1.00	
Fees for similar services not herein specifically scheduled shall be charged on the same basis as those scheduled.		

Section 2. This act shall take effect January 1, 1968.

APPROVED—The 9th day of October, A. D. 1967.

RAYMOND P. SHAFER

No. 174

AN ACT

SB 821

Amending the act of May 26, 1949 (P. L. 1828), entitled "An act concerning the investment powers and duties of guardians, committees, trustees, and other fiduciaries, except personal representatives, and prescribing the nature and kind of investments which may be made and retained by such fiduciaries," further providing for the amount that may be invested in mortgages.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subclause (iii) of clause (3) of section 7, act of May 26, 1949 (P. L. 1828), known as the "Fiduciaries Investment Act of 1949," amended January 6, 1966 (P. L. 1291), is reenacted to read:

Section 7. Mortgages.—One or more bonds or other obligations secured by one or more mortgages, or in connection with which the obligor gives one or more mortgages to indemnify the insurer of the obligation, shall be an authorized investment if—

* * *

(3) Other Mortgages. At the date of the acquisition or of any extension of the mortgage it shall meet the following requirements:

* * *

(iii) The unpaid principal amount of the obligations shall not exceed four-fifths of the fair value of the real estate as fixed by two persons familiar with real estate values in the vicinity who shall have actually inspected it and shall so certify in a written appraisal preserved among the records of the fiduciary;

* * *

Section 2. Subsection (a) of section 8 of the act, amended December 15, 1955 (P. L. 868) is amended to read:

Section 8. Fractional Interests.—

(a) Mortgages. A fractional interest in an obligation naming a fiduciary as the obligee, secured by one or more mortgages, shall be an authorized investment for an estate of which the fiduciary is sole fiduciary or co-fiduciary, if the whole of the obligation would be an authorized investment under the provisions of section seven of this act. Appraisal of the real estate subject to the lien of such mortgage or mortgages need not be made concurrently with the acquisition of such fractional interest, if (1) it is fractional interest in a mortgage referred to in clauses (1) and (2) of section seven of this act or (2) an appraisal has been made within three years immediately preceding the acquisition, in accordance with the requirements of clause (3) of section seven of this act, and if a person qualified at the time of the acquisition to serve as an appraiser of the real estate shall certify, in a writing to be preserved among the fiduciary's records, that at the date of the acquisition the unpaid principal amount of the obligation does not exceed [two-thirds] four-fifths of the fair value of the real estate.

* * *

Section 3. Section 11 of the act is amended to read:

Section 11. Ground Rent.—A ground rent secured upon ¹ unencumbered improved real estate located within the Commonwealth shall be an authorized investment if the reserved annual rent, capitalized at the rate of five per centum per annum, shall not exceed [two-thirds] four-fifths of the fair value of the real estate out of which it

issues, determined by appraisal, as in the case of mortgages.

Section 4. This act shall take effect immediately.

¹ "encumbered" in original.

APPROVED—The 9th day of October, A. D. 1967.

RAYMOND P. SHAFER

No. 175

AN ACT

SB 822

Amending the act of February 28, 1956 (P. L. 1154), entitled, as amended, "An act relating to the administration and distribution of incompetents' estates, both as to real and personal property, and the appointment of guardians of the persons of incompetents, and the procedure relating thereto; including the disposition of such estates or portions thereof and the determination of title thereto without the appointment of a guardian in certain cases; the appointment, bond, removal and discharge of guardians of such estates, their powers, duties and liabilities, the rights of persons dealing with such guardians, and the rights of persons claiming an interest in such estates or in property distributed therefrom whether as claimants or distributees, and containing provisions concerning the determination of incompetency and the powers, duties and liabilities of foreign guardians; and also generally dealing with the jurisdiction, powers and procedure of the orphans' court and the common pleas court relating to incompetents' estates," providing for temporary guardians and further regulating transfers of bank accounts.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 301, act of February 28, 1956 (P. L. 1154), known as the "Incompetents' Estates Act of 1955," reenacted and amended July 11, 1957 (P. L. 794), is amended by adding after subsection (b) a new subsection to read:

Section 301. Petition and Hearing.—

* * *

(c) Temporary Guardian. Notwithstanding the provisions of subsections (a) and (b) hereof, the court, upon petition and a hearing at which good cause is shown, may appoint a temporary guardian or guardians of the person or estate of a person alleged to be incompetent, when it appears that failure to make such appointment will result in irreparable harm to the person or estate of the alleged incompetent. The provisions of subsections (a) and (b) hereof shall be applicable to such proceedings, except that only such notice of the petition and hearing shall be required as shall appear to the court to be feasible in the circumstances, and need not be given at such times or to such persons as would be required by the provisions of subsections (a) and (b) hereof in a proceeding for the appointment of