

No. 72

AN ACT

HB 2334

Amending the act of August 22, 1961 (P. L. 1049), entitled "An act authorizing the State Treasurer under certain conditions to transfer sums of money between the General Fund and certain funds and subsequent transfers of equal sums between such funds, and making appropriations necessary to effect such transfers," authorizing transfers involving the State Horse Racing Fund.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1, act of August 22, 1961 (P. L. 1049), entitled "An act authorizing the State Treasurer under certain conditions to transfer sums of money between the General Fund and certain funds and subsequent transfers of equal sums between such funds, and making appropriations necessary to effect such transfers," is amended to read:

Section 1. Whenever the Governor shall ascertain that the cash balance and the current estimated receipts of either the General Fund or of any of the following enumerated funds: Banking Department Fund, Milk Control Fund, State Farm Products Show Fund, Oil and Gas Lease Fund, Special Disaster Relief Fund, Historical Preservation Fund, Anthracite Strip Mining Fund, Bituminous Coal Open Pit Mining Reclamation Fund, Special Administration Fund, Feed and Fertilizer Fund, State Harness Racing Fund, State Horse Racing Fund, Liquid Fuels Tax Fund, Liquor License Fund, Fire Insurance Tax Fund, or Pennsylvania Fair Fund—shall be insufficient at any time during any fiscal period to meet promptly the expenses of the Commonwealth payable from such fund, the State Treasurer is hereby authorized and directed, from time to time during such fiscal period, to transfer to the General Fund if the same be deficient from one or more of the enumerated funds or to any of the enumerated funds if such be deficient from the General Fund, as the case may be, such sums as the Governor shall direct. Any sum so transferred shall be available for the purposes for which the fund to which they are transferred is appropriated by law. Such transfers shall be made hereunder upon warrant of the Auditor General upon requisition of the Governor.

Section 2. This act shall take effect immediately.

APPROVED—The 29th day of May, A. D. 1968.

RAYMOND P. SHAFER