

monwealth; and providing that no debt of the Commonwealth or any of its political subdivisions shall be incurred in the exercise of any of the powers granted by this act; and making an appropriation," increasing the amount of annual interest payable on bonds.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The first paragraph of section 6, act of April 18, 1949 (P. L. 604), known as the "State Highway and Bridge Authority Act," amended August 11, 1967 (P. L. 233), is amended to read:

Section 6. Purposes and Powers; Bonds.—The bonds of the Authority, hereinabove referred to and authorized to be issued, shall be authorized by resolution of the board and shall be of such series, bear such date or dates, mature at such time or times not exceeding thirty (30) years from their respective dates, bear interest at such rate or rates not exceeding [five] six per centum per annum, payable semi-annually, be in such denominations, be in such form, either coupon or fully registered without coupons, carry such registration, exchangeability and interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms of redemption at such prices not exceeding one hundred five per centum of the principal amount thereof, and be entitled to such priorities in the revenues, rentals or receipts of such Authority as such resolution or resolutions may provide. The bonds shall be signed by such officers as the Authority shall determine and shall bear a facsimile of the corporate seal, and coupon bonds shall have attached thereto interest coupons bearing the facsimile signature of the treasurer of the Authority, all as may be prescribed in such resolution or resolutions. Any such bonds may be issued and delivered notwithstanding that one or more of the officers signing such bonds, or the treasurer whose facsimile signature shall be upon the coupons or any thereof, shall have ceased to be such officer or officers at the time when such bonds shall actually be delivered.

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 10th day of July, A. D. 1968.

RAYMOND P. SHAFER.

No. 158

AN ACT

HB 401

Amending the act of July 28, 1966 (Third Special Session, Act No. 3), entitled "An

act providing for the establishment and operation of the University of Pittsburgh as an instrumentality of the Commonwealth to serve as a State-related university in the higher education system of the Commonwealth; providing for change of name; providing for the composition of the board of trustees; terms of trustees, and the power and duties of such trustees; authorizing appropriations in amounts to be fixed annually by the General Assembly; providing for the auditing of accounts of expenditures from said appropriations; providing for public support and capital improvements; authorizing the issuance of bonds exempt from taxation within the Commonwealth; requiring the chancellor to make an annual report of the operations of the University of Pittsburgh," providing that the university shall pay the same aggregate rentals that the Department of Property and Supplies shall pay to the General State Authority for any dormitory approved under the provisions of the act of January 21, 1966 (P. L. 1446).

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 8, act of July 28, 1966 (Third Special Session, Act No. 3), known as the "University of Pittsburgh—Commonwealth Act," is amended to read:

Section 8. Capital Improvements.—The benefits of all Commonwealth or Commonwealth authority programs for capital development and improvement shall be available to the university under terms and conditions comparable to those applicable to land grant institutions of higher learning and State colleges. In accordance with legislative appropriations made as provided by law, the Commonwealth may, by agreement with the board of trustees, acquire lands, erect and equip buildings, and provide facilities for the use of the university: Provided, however, the university shall pay to the Department of Property and Supplies the same aggregate rentals as that department shall pay to the General State Authority for any dormitory authorized under the provisions of the act of January 21, 1966 (P. L. 1446).

Section 2. This act shall take effect immediately.

APPROVED—The 10th day of July, A. D. 1968.

RAYMOND P. SHAFER.

No. 159

AN ACT

SB 1376

Amending the act of June 24, 1939 (P. L. 872), entitled "An act to consolidate, amend and revise the penal laws of the Commonwealth," making it a felony