

No. 136

AN ACT

SB 1292

Amending the act of April 18, 1949 (P.L.512), entitled "An act relating to the administration and distribution of decedents' estates, trust estates, minors' estates and absentees' estates, both as to real and personal property, and the procedure relating thereto; including the disposition of such estates or portions thereof and the determination of title thereto without the appointment of a fiduciary in certain cases; the appointment, bond, removal and discharge of fiduciaries of such estates, their powers, duties and liabilities; the rights of persons dealing with such fiduciaries, and the rights of persons claiming an interest in such estates or in property distributed therefrom whether as claimants or distributees, and containing provisions concerning guardians of the person of minors, the powers, duties and liabilities of sureties and of foreign fiduciaries, the abatement, survival and control of actions and rights of action, and the presumption of death; and also generally dealing with the jurisdiction, powers and procedure of the orphans' court and of the register of wills in all matters relating to fiduciaries," increasing the amount of a minor's estate which may be received, held or disposed of without the appointment of a guardian or the entry of security.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The first paragraph of section 1001, act of April 18, 1949 (P.L.512), known as the "Fiduciaries Act of 1949," amended September 26, 1961 (P.L.1659), is amended to read:

Section 1001. When Guardian Unnecessary.—When the entire real and personal estate, wherever located, of a resident or nonresident minor has a net value of [**two thousand five hundred dollars**] *five thousand dollars* or less, all or any part of it may be received and held or disposed of by the minor, or by the parent or other person maintaining the minor, without the appointment of a guardian or the entry of security, in any of the following circumstances.

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 22nd day of June, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 136.



Secretary of the Commonwealth.