

No. 143

AN ACT

SB 120

Amending the act of June 1, 1959 (P.L.350), entitled "An act relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto," extending cost of living increases to additional annuitants.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (6) of section 407, act of June 1, 1959 (P.L.350), known as the "Public School Employes' Retirement Code of 1959," added June 28, 1967 (P.L.129), is amended to read:

Section 407. Minimum and Supplemental Benefits to Former School Employes.—

* * *

(6) Every annuitant who is in receipt of a superannuation or disability allowance which became effective prior to **[January 1, 1965 shall receive, beginning July 1, 1967]** *January 1, 1967 shall receive, beginning January 1, 1969* and annually thereafter a cost-of-living increase which shall be the product of the retirement allowance determined at the time of retirement and prior to optional modification and the following percentages as determined by the calendar year in which retirement became effective:

Year of Retirement	Percentage Factor	Year of Retirement	Percentage Factor
1933 and earlier	150%	1950	36%
1934	145%	1951	26%
1935	139%	1952	24%
1936	138%	1953	23%
1937	137%	1954	23%
1938	136%	1955	22%
1939	135%	1956	20%
1940	134%	1957	16%
1941	122%	1958	14%
1942	100%	1959	12%
1943	89%	1960	10%
1944	86%	1961	9%
1945	82%	1962	8%
1946	68%	1963	7%
1947	47%	1964	6%
1948	37%	1965	4%
1949	37%	1966	1%

Provided, however, That the cost-of-living increase determined above shall include, and shall not be in addition to, the amount of any supplemental State annuity payable to the annuitant under the provisions of subsection (5) of this section.

Section 2. This act shall be effective immediately and shall be retroactive to January 1, 1969.

APPROVED—The 23rd day of June, A. D. 1970.

RAYMOND P. SHAFER

The foregoing is a true and correct copy of Act of the General Assembly No. 143.



Robert J. Kelley
Secretary of the Commonwealth.