

No. 118

AN ACT

HB 846

Amending the act of April 6, 1951 (P.L.69), entitled "An act relating to the rights, obligations and liabilities of landlord and tenant and of parties dealing with them and amending, revising, changing and consolidating the law relating thereto," further providing for exempting property on premises under lease or sale contract subject to a security interest.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. The second paragraph of section 403, act of April 6, 1951 (P.L.69), known as "The Landlord and Tenant Act of 1951," amended June 8, 1965 (P.L.97), is amended to read:

Section 403. Exemption of Property on Premises Under Lease or Sale Contract Subject to a Security Interest.—\* \* \*

In the case of personal property enumerated in clauses (2), (3), (5), (7), (8), (9), (10), (11) and (12) of this section, notice may be given in the manner above provided or, in lieu thereof, the name and address of the owner, lender, lessor or conditional vendor may be marked on or attached to said property [in a conspicuous] on a visible part thereof.

\* \* \*

Section 2. This act shall take effect immediately.

APPROVED—The 5th day of November, A. D. 1971.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 118.



Secretary of the Commonwealth.