

No. 289

AN ACT

SB 488

Amending the act of March 10, 1949 (P.L.30), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," authorizing a reduction in minimum salaries and increments for contributions to tax-sheltered annuity plans.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1142, act of March 10, 1949 (P.L.30), known as the "Public School Code of 1949," is amended by adding a new subsection to read:

Section 1142. Minimum Salaries and Increments.— * * *

(h) The salaries and increments provided by this section may be reduced by written agreement between the school district and the employe for the purpose of the school district purchasing a tax-sheltered annuity contract, a retirement income endowment policy, or other similar annuity contract. The reduction shall not exceed the premium for the annuity.

APPROVED—The 6th day of December, A. D. 1972.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 289.



Secretary of the Commonwealth