

No. 119

## AN ACT

HB 247

Amending the act of June 1, 1959 (P.L.350, No.77), entitled "An act relating to the retirement of public school employes; amending, revising, consolidating and changing the laws relating thereto," redefining "final average salary."

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Clause (23) of section 102, act of June 1, 1959 (P.L.350, No.77), known as the "Public School Employes' Retirement Code of 1959," amended August 27, 1963 (P.L.1287, No.525), is amended to read:

Section 102. Definitions.—The following words and phrases as used in this act, unless a different meaning is plainly required by the context, shall have the following meanings:

\* \* \*

(23) "Final average salary" shall mean the highest average annual compensation of a contributor as a school employe during any **[five (5)] three (3)** nonoverlapping periods of twelve (12) consecutive months of contributory service. In the case of any contributor with credit for multiple service, final average salary shall mean the highest average annual compensation received by a contributor as a school employe or as a State employe during any **[five (5)] three (3)** nonoverlapping periods of twelve (12) consecutive months of contributory service except as provided by section 401 subsection (1.1).

\* \* \*

Section 2. This act shall take effect immediately, except that the provisions with respect to final average salary shall be retroactive to all persons retiring on or after March 1, 1974.

APPROVED—The 18th day of June, A. D. 1974.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 119.



Secretary of the Commonwealth.