

## No. 321

## AN ACT

## SB 1372

Amending the act of June 12, 1973 (No.23), entitled "An act authorizing the incurring of debt without the approval of the electors for the purpose of financing public improvement projects to be acquired or constructed by The General State Authority stating the estimated useful life of such projects specifically itemized in a capital budget, and making an appropriation," increasing the debt authorization and appropriation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Sections 1 and 4, act of June 12, 1973 (No.23), entitled "An act authorizing the incurring of debt without the approval of the electors for the purpose of financing public improvement projects to be acquired or constructed by The General State Authority stating the estimated useful life of such projects specifically itemized in a capital budget, and making an appropriation," are amended to read:

Section 1. Debt Authorization.—The Governor, Auditor General and State Treasurer are hereby authorized and directed to borrow, from time to time, in addition to any authorization heretofore or hereafter enacted, on the credit of the Commonwealth, subject to the limitations provided in the current capital budget, money not exceeding in the aggregate the sum of **[fifty-nine million eight hundred thirteen thousand dollars (\$59,813,000)]** *seventy-three million two hundred ninety-five thousand dollars (\$73,295,000)* as may be found necessary to carry out the acquisition and construction of public improvement projects specifically itemized in a capital budget.

Section 4. Appropriation.—The net proceeds of the sale of the obligations herein authorized are hereby appropriated from the Capital Facilities Fund to The General State Authority in the maximum amount of **[fifty-nine million eight hundred thirteen thousand dollars (\$59,813,000)]** *seventy-three million two hundred ninety-five thousand dollars (\$73,295,000)* to be used by it exclusively to defray the financial costs of public improvement projects specifically itemized in a capital budget. After reserving or paying the expenses of the sale of the obligation, the State Treasurer shall pay out to The General State Authority the moneys as required and certified by it to be legally due and payable.

Section 2. This act shall take effect immediately.

APPROVED—The 26th day of December, A. D. 1974.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly  
No. 321.

A handwritten signature in black ink, reading "C. McLaughlin Tucker". The signature is written in a cursive style with a large initial "C" and a prominent "T" at the end.

*Secretary of the Commonwealth.*