No. 351

A SUPPLEMENT

SB 1864

I.

To the act of February 6, 1974 (No.17), entitled "An act providing for the capital budget for the fiscal year 1973-1974," itemizing public improvement projects of the Department of Environmental Resources to be acquired or constructed by The General State Authority together with their estimated financial costs; authorizing the incurring of debt without the approval of the electors for the purpose of financing the projects, stating the estimated useful life of the projects, and making an appropriation.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Itemization and Authorization of Projects.—Additional capital projects in the category of public improvement projects to be acquired or constructed by The General State Authority, its successors or assigns, and to be financed by the incurring of debt, are hereby itemized, together with the respective estimated financial cost and the total additional amount authorized for the public improvement projects, as follows:

Der	partment of Environmental Resources	\$9,620,000
-	Channel Improvement: Dunbar Borough	42, 000,000
(-)	Total Project Authorization	\$375,000
	(Base Construction Cost \$300,000)	42.0,000
(2)		
(-)	Northumberland County	1,000,000
	(Base Construction Cost \$800,000)	2,000,000
(3)		1,306,000
(5)	(Base Construction Cost \$1,045,000)	2,000,000
(4)		
(')	Total Project Authorization	263,000
	(Base Construction Cost \$210,000)	
(5)	· · · · · · · · · · · · · · · · · · ·	
` '	Number 7 Total Project Authorization	138,000
	(Base Construction Cost \$110,000)	ŕ
(6)		
` /	Project Authorization	1,000,000
	(Base Construction Cost \$800,000)	
(7)	Channel Improvement, Unity Run: Latrobe	
	Borough Total Project Authorization	169,000
	(Base Construction Cost \$135,000)	
(8)	Beach Facilities, Bald Eagle State Park	893,000
	(Base Construction Authorization \$726,000)	
(9)	Channel Improvement, Bull Run, Loyalsock	
	Township, Lycoming County	656,000
	(Base Construction Cost \$525,000)	

(10) Flood Control Project: Little Pine Creek in the	
Area Of Saxonburg Boulevard, Shaler	
Township, Allegheny County	1,250,000
(Base Construction Cost \$1,000,000)	
(11) Flood Plain Planning and Construction: Mount	
Holly Springs Borough, Cumberland County	2,500,000
(Base Cost \$2,000,000)	
(12) Widen, Deepen and Straighten Adams Hollow	
Creek, Bristol Borough, Bucks County:	
Additional Funds to Construct Nine hundred	
feet of Box Culvert from Trenton Avenue to	
Pond Street	70,000

Section 2. Allocation of Funds.—Whenever as determined by The General State Authority the full estimated financial cost of the public improvement projects itemized in section 1 hereof are not necessary for the proper design, acquisition or construction of the projects, the excess funds no longer required may be allocated by The General State Authority to increase the estimated cost of any one or more of the public improvement projects specifically itemized in a capital budget.

(Base Construction Cost \$70,000)

Section 3. Debt Authorization.—The Governor, Auditor General and State Treasurer are hereby authorized and directed to borrow, from time to time, in addition to any authorization heretofore or hereafter enacted, on the credit of the Commonwealth, subject to the limitations provided in the current capital budget, money not exceeding in the aggregate the sum of nine million six hundred twenty thousand dollars (\$9,620,000) as may be found necessary to carry out the acquisition and construction of the public improvement projects specifically itemized herein.

Section 4. Issue of Bonds.—The indebtedness herein authorized shall be incurred from time to time and shall be evidenced by one or more series of general obligation bonds of the Commonwealth in such aggregate principal amount for each series as the Governor, Auditor General and State Treasurer shall determine, but the latest stated maturity date shall not exceed thirty years from the date of the bond first issued for each such series.

Section 5. Estimated Useful Life of Projects.—The General Assembly states the estimated useful life of the public improvement projects heretofore itemized is not less than thirty years from the date of completion thereof, which period is hereby stated to be the term of the debt to be incurred.

Section 6. Appropriation.—The net proceeds of the sale of the obligations herein authorized are hereby appropriated from the Capital Facilities Fund to The General State Authority in the maximum amount of nine million six hundred twenty thousand dollars

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(\$9,620,000) to be used by it exclusively to defray the financial cost of the public improvement projects specifically itemized herein. After reserving or paying the expenses of the sale of the obligation, the State Treasurer shall pay out to The General State Authority the moneys as required and certified by it to be legally due and payable.

Section 7. Effective Date.—This act shall take effect immediately.

APPROVED—The 30th day of December, A. D. 1974.

MILTON J. SHAPP

The foregoing is a true and correct copy of Act of the General Assembly No. 351.

C. NE Laren Tucker

Secretary of the Commonwealth.