

No. 1980-99

AN ACT

SB 602

Amending the act of June 20, 1919 (P.L.521, No.258), entitled, as amended, "An act providing for the imposition and collection of certain taxes upon the transfer of property passing from a decedent who was a resident of this Commonwealth at the time of his death, and of property within this Commonwealth of a decedent who was a nonresident of the Commonwealth at the time of his death; defining and taxing transfers made in contemplation of death; defining as a transfer and taxing the right of survivorship in property as to which such right exists; and making it unlawful for any corporation of this Commonwealth, or national banking association located therein, to transfer the stock of such corporation or banking association, standing in the name of any such decedent, until the tax on the transfer thereof has been paid; and providing penalties; and citing certain acts for repeal," changing the rate of commission and increasing the maximum.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 21, act of June 20, 1919 (P.L.521, No.258), referred to as the Transfer Inheritance Tax Law, amended December 6, 1972 (P.L.1459, No.330), is amended to read:

Section 21. The registers of wills shall, immediately upon assuming office, file with the Department of Revenue the bond hereinafter required for the collection of the said tax in the case of resident decedents. The registers of wills shall pay over to the general fund of the county for the use of the county a percentage of the gross amount collected during any year, as follows: **[five] four** per centum upon the tax collected, if such tax shall amount to a sum of **[fifty thousand (\$50,000) dollars] one hundred thousand (\$100,000) dollars** or less; **[three] and two** per centum on the amounts collected in excess of **[fifty thousand (\$50,000) dollars and not exceeding] one hundred thousand (\$100,000) dollars** [; **one** per centum on the amounts collected in excess of **one hundred thousand (\$100,000) dollars** and not over **two hundred thousand (\$200,000) dollars**; and **one-half of one** per centum on the amounts collected in excess of **two hundred thousand (\$200,000) dollars** and not over **one million (\$1,000,000) dollars**; and **one-quarter of one** per centum on the amounts collected in excess of **one million (\$1,000,000) dollars**]: Provided, That the total amount to be so retained shall not exceed the total sum of **[ten thousand dollars (\$10,000)] twenty thousand dollars (\$20,000)** during any year.

Section 2. This act shall take effect in 60 days.

APPROVED—The 10th day of July, A. D. 1980.

DICK THORNBURGH