

No. 1980-241

AN ACT

HB 1702

Amending the act of August 9, 1971 (P.L.286, No.74), entitled "An act providing for the custody and control of abandoned and unclaimed property; providing for its disposition; imposing powers and duties on the Secretary of Revenue; and imposing penalties," permitting municipalities to dispose of bicycles unclaimed for ninety days.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 10, act of August 9, 1971 (P.L.286, No.74), known as the "Disposition of Abandoned and Unclaimed Property Act," is amended to read:

Section 10. Property Held by Courts and Public Officers and Agencies.—The following property is presumed abandoned and unclaimed:

[All] (1) Except as provided in clause (2), all property held for the owner by any court, public corporation, public authority, or instrumentality of the United States, the Commonwealth, or any other state, or by a public officer or political subdivision thereof, unclaimed by the owner for more than seven years from the date it first became demandable or distributable.

(2) Bicycles held for the owner by a municipality unclaimed by the owner for more than ninety days from the date it first became demandable or distributable.

(3) The bicycles held pursuant to clause (2) may be disposed of by the municipality at public auction at such time and place as may be designated by the municipality or the governing body may, by resolution, donate the bicycles to a charitable organization. Any proceeds from the sale of the bicycles shall be retained by the municipality and used for municipal purposes.

(4) Bicycles held by or acquired by the Commonwealth for ninety days may be disposed of at public auction at such time and place as may be designated by the Secretary of Revenue. Proceeds of such sale or sales shall be deposited in the General Fund.

Section 2. This act shall take effect in 90 days.

APPROVED—The 19th day of December, A. D. 1980.

DICK THORNBURGH