

No. 1982-189

AN ACT

SB 1046

Amending the act of March 30, 1811 (P.L.145, No.99), entitled "An act to amend and consolidate the several acts relating to the settlement of the public accounts and the payment of the public monies, and for other purposes," further providing for the deferral of employe income.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Subsection (f) of section VIII.1, act of March 30, 1811 (P.L.145, No.99), entitled "An act to amend and consolidate the several acts relating to the settlement of the public accounts and the payment of the public monies, and for other purposes," added July 18, 1974 (P.L.472, No.168), is amended to read:

Section VIII.1.—* * *

(f) For purposes of this section, an employe cannot defer more [than twenty per cent of] annual gross income *than the percentage and amount permitted by Federal law including any permissible Federal "catch-up" provision and any future changes in percentage and amount or "catch-up" provisions by Federal law.*

* * *

Section 2. This act shall take effect immediately.

APPROVED—The 17th day of November, A. D. 1982.

DICK THORNBURGH