

No. 1986-31

AN ACT

HB 1670

Amending the act of May 21, 1923 (P.L.288, No.184), entitled "An act to better secure all bonds, stocks, mortgages, or other securities deposited with the State Treasurer, by providing for their inspection, examination, and verification, and the verification of the books, containing a record of such bonds, stocks, mortgages, or other securities, by the Auditor General or his agents," providing for an annual examination of securities deposited with the State Treasurer.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1 of the act of May 21, 1923 (P.L.288, No.184), entitled "An act to better secure all bonds, stocks, mortgages, or other securities deposited with the State Treasurer, by providing for their inspection, examination, and verification, and the verification of the books, containing a record of such bonds, stocks, mortgages, or other securities, by the Auditor General or his agents," is amended to read:

Section 1. Be it enacted, &c., That the Auditor General, through such agents as he may select, shall, at his discretion, but not less than **[twice yearly] annually**, examine all the bonds, stocks, mortgages, or other securities, which under the law are deposited with the State Treasurer in whatever capacity, and shall verify the books in which a record is kept of all such bonds, stocks, mortgages, or other securities; and, for this purpose, the Auditor General is hereby authorized to employ such consultants, experts, accountants, or investigators as he may deem advisable. A record of the results and date of such examination and verification shall be made in a book or books kept for this purpose in the office of the Auditor General.

Section 2. This act shall take effect immediately.

APPROVED—The 22nd day of April, A. D. 1986.

DICK THORNBURGH