

No. 1991-31

AN ACT

SB 1217

Amending the act of July 2, 1984 (P.L.545, No.109), entitled "An act establishing a loan program for capital development projects; providing for the use of funds made available under the Appalachian Regional Development Act of 1965 and the Public Works and Economic Development Act of 1965; providing for loans, loan guarantees and other programs for capital development projects of small businesses; creating the Capital Loan Fund; providing standards for and requirements of the program; and making appropriations," repealing expiration dates for approval of loans or other aid.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 4(c)(5) and (d)(4) of the act of July 2, 1984 (P.L.545, No.109), known as the Capital Loan Fund Act, are repealed.

Section 2. This act shall be retroactive to June 30, 1991.

Section 3. This act shall take effect immediately.

APPROVED—The 6th day of August, A. D. 1991.

ROBERT P. CASEY