

No. 1992-70

AN ACT

SB 1625

Amending the act of July 2, 1984 (P.L.568, No.113), entitled, as amended, "An act providing technical and financial assistance to employee-ownership groups that seek to retain or create jobs by restructuring an existing or starting a new business as an employee-owned enterprise; providing technical assistance on employee-ownership to existing and new firms and current employee-owned enterprises in Pennsylvania; encouraging employee-ownership and employee participation in Pennsylvania businesses; and making appropriations," extending the final date for approvals.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 12 of the act of July 2, 1984 (P.L.568, No.113), known as the Employee-Ownership Assistance Program Act, amended July 10, 1989 (P.L.278, No.47), is amended to read:

Section 12. Final date for approvals.

No financial assistance under sections 4 and 5 shall be approved after June 30, [1992] 1995.

Section 2. This act shall take effect immediately.

APPROVED—The 30th day of June, A. D. 1992.

ROBERT P. CASEY