

No. 1996-157

AN ACT

SB 686

Amending the act of June 23, 1931 (P.L.932, No.317), entitled "An act relating to cities of the third class; and amending, revising, and consolidating the law relating thereto," further providing for the publication of a certain notice relating to fiscal matters.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1812 of the act of June 23, 1931 (P.L.932, No.317), known as The Third Class City Code, reenacted and amended June 28, 1951 (P.L.662, No.164) and amended October 5, 1967 (P.L.327, No.143), is amended to read:

Section 1812. Annual Reports; Publication; Filing Report with Department of Community Affairs; Penalty.—(a) The director of accounts and finance shall make a report, verified by oath or affirmation, to the council at a stated meeting in March in each year of the public accounts of the city and of the trusts in its care for the preceding fiscal year, exhibiting all of the expenditures thereof, respectively, and the sources from which the revenue and funds are derived and in what measures the same have been disbursed. Each account shall be accompanied by a statement in detail of the several appropriations made by council, the amount drawn and encumbered on each appropriation, and the unencumbered balance outstanding to the debit or credit of such appropriation at the close of the fiscal year.

(b) Such report, accompanied by a concise financial statement setting forth the balance in the treasury at the beginning of the fiscal year, all revenues received during the fiscal year, by major classifications, all expenditures made during the fiscal year, by major functions, and the current resources and liabilities of the city at the end of the fiscal year, the gross liability and the net debt of the city, the amount of the assessed valuation of the taxable property in the city, the assets of the city and the character and value thereof, the date of the last maturity of the respective forms of funded debt, and the assets in each sinking fund, shall be published once in not more than two newspapers printed or circulated in such city, as required by section one hundred and nine of this act. **[Such publication shall be deemed compliance with the provisions of the Municipal Borrowing Law which requires the corporate authorities to publish an annual statement of indebtedness.]** Before such report or statement is made or published, the same shall be approved by the controller, who may approve it subject to such exceptions as he may have thereto: Provided, Council may cause such

statement to be printed in pamphlet form in addition to the publications made as aforesaid.

(c) The director of accounts and finance shall also, annually, make report of the financial condition of the city in the form above provided to the Department of Community Affairs, within sixty days after the close of the fiscal year, signed and duly verified by the oath of the director and approved by the city controller, as above provided. Any director of accounts and finance refusing or wilfully neglecting to file such report shall, upon conviction thereof, in a summary proceeding brought at the instance of the Department of Community Affairs, be sentenced to pay a fine of five dollars for each day's delay beyond said sixty days, and costs. All fines recovered shall be for the use of the Commonwealth.

(d) The report to the Department of Community Affairs shall be presented in a form as provided for in section one thousand eight hundred and thirteen of this act.

Section 2. This act shall take effect in 60 days.

APPROVED—The 18th day of December, A.D. 1996.

THOMAS J. RIDGE