No. 2015-86

AN ACT

HB 1195

Amending Title 75 (Vehicles) of the Pennsylvania Consolidated Statutes, in certificate of title and security interests, further providing for duration of perfection.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 1138(a) of Title 75 of the Pennsylvania Consolidated Statutes is amended to read:

§ 1138. Duration of perfection.

(a) General rule.—Perfection of a security interest is effective for a period of 30 years in the case of a mobile home or emergency vehicle, 20 years for a motor home or recreational trailer, eight years in the case of a truck tractor or trailer weighing in excess of 10,000 pounds and six years in all other cases, in each case dating from the time of perfection as provided for in this subchapter and subject to renewal as provided in subsection (b).

* * *

Section 2. This act shall take effect in 180 days.

APPROVED-The 20th day of December, A.D. 2015

TOM WOLF