

No. 2016-14

AN ACT

SB 526

Amending the act of May 1, 1933 (P.L.103, No.69), entitled, as reenacted and amended, "An act concerning townships of the second class; and amending, revising, consolidating and changing the law relating thereto," in auditors and accountants, further providing for completion, filing and publication of annual township report and financial statement.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Section 904(a) and (e) of the act of May 1, 1933 (P.L.103, No.69), known as The Second Class Township Code, reenacted and amended November 9, 1995 (P.L.350, No.60), are amended to read:

Section 904. Completion, Filing and Publication of Annual Township Report and Financial Statement.—(a) The board of auditors shall complete their audit, settlement and adjustment before the first day of **[March] April** of each year.

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(e) On or before the **[tenth day of March] fifteenth day of April** of each year, the **[board of auditors] secretary of the township** shall publish, once in one newspaper of general circulation in the township **[a]**, concise financial **[statement setting forth the balance in the treasury at the beginning of the fiscal year, all revenues received during the fiscal year by major classifications, all expenses paid during the fiscal year by major functions and the current resources and liabilities of the township at the end of the fiscal year, the gross liability and net debt of the township, the amount of the assessed valuation of the township, the assets of the township with the character and value thereof, the date of the last maturity of the respective forms of funded debt and the assets in the sinking fund.] information prepared or approved by the auditors and consistent with the audited financial statements, for total assets, total liabilities and total net position at year end and total revenue, expenses and changes in net position for the year just ended and a reference to a place within the township where copies of the financial statements and accompanying auditor's report may be examined. If the full financial statements and accompanying auditor's report are not published, copies shall be supplied to the publishing newspaper when the request for publication is submitted.**

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Section 2. This act shall take effect in 60 days.

APPROVED—The 14th day of April, A.D. 2016

TOM WOLF