

No. 2016-27

AN ACT

SB 811

Providing for the capital budget for the fiscal year 2015-2016.

The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:

Section 1. Short title.

This act shall be known and may be cited as the Capital Budget Act of 2015-2016.

Section 2. Overall limitations on debt to be incurred for capital projects.

The maximum principal amount of additional debt to be incurred during the 2015-2016 fiscal year, and thereafter until the enactment of the 2016-2017 capital budget specifying the maximum debt for the 2016-2017 fiscal year, for capital projects specifically itemized in a capital budget pursuant to section 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and the fund to be charged with the repayment of such debt, shall, with respect to each category of capital projects, be as follows:

Category	Amount	Fund
(1) Public Improvement Projects:		
(i) Buildings and structures	\$750,000,000	General Fund or Special Fund as applicable
(2) Furniture and equipment	20,000,000	General Fund or Special Fund as applicable
(3) Transportation assistance projects	175,000,000	General Fund
(4) Redevelopment assistance projects	335,000,000	General Fund
(5) Flood control projects	10,000,000	General Fund
Total	\$1,290,000,000	

Section 3. Effective date.

This act shall take effect July 1, 2015, or immediately, whichever is later.

APPROVED—The 18th day of May, A.D. 2016

TOM WOLF