

necessary attendance, by which means the discount business is exposed to suffer, to the inconvenience of the public, and the injury of the institution : 1794.

SECT. I. *Be it therefore enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same,* That so much of the fifth article of the seventh section of the act to incorporate the subscribers to the bank of Pennsylvania, as requires the attendance of thirteen directors of the said bank to perform the business of discounting, be, and hereby is, repealed. Repeal of the former law, in part.

SECT. II. *And be it further enacted by the authority aforesaid,* That seven directors shall constitute a board, for the purpose of transacting the discount business of the bank of Pennsylvania. Seven directors a board.

Passed 13th February, 1794.—Recorded in Law Book No. V. page 346.

CHAPTER MDCCXXIX.

An ACT to incorporate the subscribers to the Insurance Company of North-America.

[THE capital stock of the company to be six hundred thousand dollars, divided into sixty thousand shares of ten dollars each share. The funds to be, from time to time vested in certain stock; and all deposits of money to be in the Bank of Pennsylvania. 2. The company incorporated by the name and style of "The President and Directors of the Insurance Company of North-America," with the usual corporate powers. 3. May hold real estate, not exceeding the yearly value of ten thousand dollars. 4. The election of directors, and filling vacancies prescribed. 5. Ready money to be reserved to pay losses, &c. 6. Directors may appoint officers, servants, &c. 7. The fundamental rules of the company declared. 8. Penalty for banking, or trading, contrary to the provisions of the act. 9. The corporation to continue until 1st January, 1815.]

Passed 14th April, 1794.—Recorded in Law Book No. V. page 205.

CHAPTER MDCCXXX.

A SUPPLEMENT to the act, entitled "An act to enable executors and administrators, by leave of court, to convey lands and tenements contracted for with their decedents, and for other purposes therein mentioned." (Ante. p. 66.)

WHEREAS it some times happens that persons, having contracted for the sale of lands and tenements within this commonwealth, become lunatic, or non compos mentis, before the purchasers are made secure in their titles, whereby the persons, to whom the care and custody of the estates of such lunatics may be committed, are prevented from collecting the purchase money, and the purchasers cannot obtain sufficient titles: For remedy whereof,