

insure against losses by sea or land, or on risques by fire, upon life or lives, and to lend money on bottomry or respondenture. 4. How the shares are to be paid for, and penalty for default. 5. Ready money to be always reserved to pay losses, &c. 6. Thirteen directors to be chosen annually on the second Monday in January. 7. The powers of the directors prescribed. 8. The stock to be vested in certain public securities, &c. 9. The fundamental articles declared, (but the first article respecting the number of votes of the stockholders, is repealed and supplied by act of 5th March, 1795, chap. 1794.) 10. Penalty on trading. 11. Corporation to continue until 1st January, 1815.]

1794.

Passed 18th April, 1794.—Recorded in Law Book No. V. page 229.

CHAPTER MDCCXXXVIII.

An ACT for erecting a certain part of Luzerne county into a separate election district.

WHEREAS it hath been represented to the legislature, that it would be of great convenience to the inhabitants of that part of Luzerne county, comprised within the bounds herein after mentioned, that a separate election district should be erected therein :

SECT. I. *Be it enacted by the Senate and House of Representatives of the commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That* the part of Luzerne county, contained within the following bounds, viz. beginning on the north line of the state, at the corner of Northampton and Luzerne counties ; thence west, on a straight line, until it meets the stream called Wappasena ; thence southwardly, up said stream, to the head thereof ; thence continuing a south course, to the distance of twenty miles from the York line ; thence east, to the line of Northampton county ; thence north, on said line, to the place of beginning ; shall be, and the same is hereby, erected into a separate election district ; and the inhabitants residing within the said district shall hold their annual elections, hereafter, at the times, and in the manner, prescribed by law, at the house now occupied by Horatio Strong, in the said district.

A new election district erected in Luzerne county.

Passed 18th April, 1794.—Recorded in Law Book No. V. page 226.

CHAPTER MDCCXXXIX.

An ACT to repeal an act, entitled " An Act for erecting a Loan-Office, for the sum of five hundred thousand dollars," enacted the eleventh day of April last, so far as the same hath not been acted upon.

(Original act, chap. 1686.)

WHEREAS the act, entitled " An Act for erecting a Loan-Office, for the sum of five hundred thousand dollars," passed the eleventh day of April last, hath been found inexpedient, and not to answer the purposes intended by the legislature : Therefore,