

CHAPTER MDLIX.

A SUPPLEMENT TO THE ACT, ENTITLED "AN ACT AUTHORIZING THE GOVERNOR TO NEGOTIATE A LOAN, FOR THE USE OF THIS COMMONWEALTH, AND APPROPRIATING CERTAIN FUNDS AND REVENUES FOR THE SUPPORT OF GOVERNMENT, AND THE PAYMENT OF THE PUBLIC DEBTS."

Whereas doubts have arisen concerning the construction of the first section of the act, entitled "An act authorizing the governor to negotiate a loan for the use of this commonwealth, and appropriating certain funds and revenues for the support of government, and the payment of the public debts," (1) passed during the present session of the general assembly, and it is necessary the true meaning and intent of the said act should be more fully explained:

[Section I.] (Section I. P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the state treasurer be, and he is hereby directed and enjoined, whenever he shall be required so to do by the governor, to make a transfer of stock of the United States, mentioned in the first section of the above recited act, to the president, directors and company of the Bank of North America, which transfer, as well as the deposit mentioned in the same section of the above recited act, shall be pledged as a security for the punctual repayment of the loan obtained from the Bank of North America, by virtue of the said act, and shall be subject to all the terms, limitations and conditions upon which the said loan shall have been negotiated by the governor.

Passed April 9, 1791. Recorded L. B. No. 4, p. 175, etc.

1 Chapter 1554.