

CHAPTER MDLX.

AN ACT GRANTING RELIEF TO CERTAIN CREDITORS OF THE STATE AND FOR REPEALING PART OF AN ACT, ENTITLED "AN ACT FOR FURNISHING THE QUOTA OF THIS STATE TOWARD PAYING THE ANNUAL INTEREST OF THE DEBTS OF THE UNITED STATES, AND FOR FUNDING AND PAYING THE INTEREST OF THE PUBLIC DEBTS OF THIS STATE."¹

Whereas congress by an act, entitled "An act making provision for the debts of the United States," passed on the fourth day of August, in the year of our Lord, one thousand seven hundred and ninety, have proposed among other things, to receive on loan certain certificates, issued by the several states to their respective creditors; and whereas a compliance with the above proposition will greatly benefit this commonwealth, promote the plans of the general government, and facilitate the settlement and liquidation of the accounts depending between Pennsylvania and the United States. In order, therefore, to induce the creditors of this state to subscribe to the said loan, and at the same time to preserve the faith and honor of the commonwealth, by indemnifying them for the injury which they may sustain in consequence of such subscription.

[Section I.] (Section I. P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That every creditor of this state who shall subscribe to the said loan, proposed by congress as aforesaid, a certificate or certificates, whereon interest is by law payable annually at the public treasury of Pennsylvania, shall, besides the certificate or certificates which such creditor is thereupon entitled to have and receive from the United States, in pursuance of the said recited act of congress, be also entitled to have and receive from the comptroller-general and register-general, or other proper officers, who are by law authorized to issue certificates for claims against the common-

¹Passed March 16, 1785, Chapter 1135.

wealth, certificates supporting that the state stands pledged, from the first of January next, to pay six per cent. interest, annually, on that part of the subscribed debt which is termed the deferred debt, until the United States shall make provision for the payment of the said interest, and also that the state stands further pledged to pay an additional interest of three per cent. annually, from the first day of January next, on that part of the subscribed debt which bears an interest of three per cent., which said three per cent. shall continue to be paid, half yearly, by the state treasurer, unless the United States shall at any time, hereafter, increase the rate of interest of the said three per cent. stock; in which case the interest to be paid by the state shall be proportionately reduced, and the said six per cent. interest on that part termed the deferred debt, shall continue to be paid, half yearly, until the United States shall provide for the payment of the interest on the said deferred debt; and the said last mentioned certificate or certificates the said comptroller and register-general, or other proper officers aforesaid, are hereby authorized and directed to issue in like form and manner as other public certificates are issued, upon the application of every such creditor, and satisfactory proof being given, that the subscription to the said loan, proposed by congress as aforesaid, has been made and effected according to the provisions, true intent and meaning of this act.

[Section II.] (Section II. P. L.) And be it further enacted by the authority aforesaid, That the interest, which, after the said first day of January next, shall grow due upon such certificates as may be issued in pursuance of this act, and on such original certificates of this state, whereon interest is payable annually at the public treasury, but which are not, by the terms prescribed by the loan proposed by congress, subscribable to the said loan, proposed as aforesaid, shall be paid, half yearly, by the treasurer of this commonwealth, out of the moneys accruing to the commonwealth by virtue of the seventeenth section of the said recited act of congress.

(Section III. P. L.) And in order to facilitate the subscriptions to the said loan and to prevent the creditors of this state being barred from subscribing thereto, by the limitation prescribed by congress.

[Section III.] Be it further enacted by the authority aforesaid, That it shall be lawful for the treasurer and he is hereby required upon the application of every holder or holders of a certificate or certificates, whereon interest is by law payable annually at the public treasury, to enter the name or names of such holders or holders in a fair book (by the said treasurer for that use to be kept), together with the amount of interest, due or to grow due, until the said first day of January next, on such certificate or certificates which shall be presented to him for the purpose of making the said entry as aforesaid; and having made the said entry in the said book, the said treasurer shall endorse upon such certificate or certificates, that the interest thereon respectively arising hath been satisfied until the said first day of January next, and shall thereupon return the same to the respective holders thereof, to be subscribed to the said loan as aforesaid, and the said treasurer is hereby further authorized and required to pay unto the holder or holders of such certificate or certificates, or to his or their respective order or orders, the sum or sums of money, which by the said entries shall appear to be due to them respectively, at the same time, and in the same manner, which are prescribed for the payment of interest upon certificates of a similar description not presented to him to be entered as aforesaid, in and by an act, entitled "An act authorizing the governor to negotiate a loan, for the use of this commonwealth, and appropriating certain this state," and of every other act or acts of assembly now in funds and revenues for the support of government and the payment of the public debts." (2)

[Section IV.] (Section IV. P. L.) Be it enacted by the authority aforesaid, That so much of the act of assembly, entitled "An act for furnishing the quota of this state towards paying the annual interest of the debts of the United States, and for funding and paying the interest of the public debts of this state," (3) and of every other act or acts of assembly, now in force, as authorizes and directs the commissioners and assessors in the several counties of this state to assess, levy and col-

²Passed April 7, 1791, Chapter 1554.

³See Ante.

lect the tax of seventy-six thousand nine hundred and forty-five pounds seventeen shillings and six pence, yearly and every year, shall be, and the same is hereby, repealed. Provided always, That nothing herein contained shall be deemed or taken to extend to prevent the collection of the arrearages of taxes due on the thirty-first day of December, one thousand seven hundred and ninety, or to prevent the said commissioners and assessors, or other persons, duly authorized, from assessing, levying and collecting county rates and levies, taxes for the relief of the poor, or for opening and keeping in repair roads and highways.

Passed April 9, 1791. Recorded L. B. No. 4, p. 175, etc. See the Act of Assembly passed April 3, 1792, Chapter 1622.

CHAPTER MDLXI

AN ACT FOR ERECTING THE TOWNSHIPS OF UNION AND WAYNE, IN THE COUNTY OF MIFFLIN, INTO SEPARATE ELECTION DISTRICTS, AND FOR ALTERING THE PLACE FOR HOLDING THE FIFTH ELECTION DISTRICT IN THE COUNTY OF NORTHUMBERLAND.

Whereas it has been found extremely inconvenient for the freemen of Union and Wayne townships, in the county of Mifflin, to attend at Lewistown for the purpose of holding their annual elections, as the law directs: For remedy thereof:

[Section I.] (Section I. P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the township of Union in the county of Mifflin, be, and the same is hereby, erected into a new and separate district; and the freemen of said township of Union shall hereafter meet at the house now occupied by Captain Hugh McLelen, in the said township of Union, for the purpose of holding elections for members of general assembly, and other elective officers for said county of Mifflin, conformably to the constitution and laws of this commonwealth.

[Section II.] (Section II. P. L.) And be it further enacted by the authority aforesaid, That the township of Wayne, in the