

## CHAPTER MDCLIII.

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A SUPPLEMENT TO THE ACT, ENTITLED "AN ACT TO PROVIDE FOR THE PAYING AND REDEEMING CERTAIN PUBLIC DEBTS, AND FOR DEFRAYING THE EXPENSES OF GOVERNMENT."

[Section I.] (Section I, P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the holder and holders of all and every of the different denominations of certificates and bills of credit for the payment, redemption and discharge of which provision is made in the second section of the act, entitled "An act to provide for paying and redeeming certain public debts, and for defraying the expenses of government,"<sup>1</sup> passed on the tenth day of April, one thousand seven hundred and ninety-two, shall be entitled to have and receive the value of the said certificates and bills of credit, at and after the rates respectively in the second section of the above mentioned act, mentioned and declared, together with the interest that may appear due thereon, according to the provisions of the said act, and the holder and holders of all and every of the certificates, commonly called "Unfunded depreciation certificates," shall be entitled to have and receive the nominal value thereof, and of the interest due thereon at the time of passing this act; and the said holder and holders of certificates and bills of credit shall respectively receive the value of the principal and interest of the same, at the rates here above declared, in the following manner; that is to say, the said holder or holders of certificates, upon depositing with the register general his, her, or their respective certificate or certificates, which certificate or certificates shall be examined

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<sup>1</sup> Chapter 1646.

and discharged in the same manner as was provided by the fifth section of the above mentioned act; and the said holder or holders of bills of credit, upon depositing the same with the state treasurer, who shall discharge, reserve, and set apart the said bills, according to the provisions of the eighth section of the above mentioned act. Provided always, nevertheless, That the holder and holders of any of the different denominations of certificates or bills of credit aforesaid, which are subscribable to the loan proposed by congress to the state creditors, by the act, entitled "An act supplementary to the act for making provision for the debt of the United States," passed the eighth day of May, one thousand seven hundred and ninety-two, shall be entitled to have and receive the value of such certificates or bills of credit, at and after the rates hereinabove mentioned, upon this condition, and not otherwise, that they shall and do subscribe to the said loan, and thereupon, on or before the tenth day of March next, transfer to the state treasurer, for the use of the commonwealth, each and every the certificate and certificates, which they shall receive from the United States, in consequence of such subscriptions. And provided also, That the holder or holders of any of the different denominations of certificates or bills of credit aforesaid, which are not subscribable to the above mentioned loan proposed by congress to the state creditors, shall apply for the payment of the same on or before the first day of January, in the year of our Lord one thousand seven hundred and ninety-five; and if any of the said holder or holders shall fail to apply before that time, all certificates or bills of credit of the said denominations, not brought in for redemption, shall not afterwards be redeemed, but the same shall be, and are hereby, declared to be, for thenceforth, irredeemable.

[Section II.] (Section II, P. L.) And be it further enacted by the authority aforesaid, That from and after the passing of this act, the receiver general of the land office shall not receive, in payment for lands, any of the denominations of certificates or bills of credit, for the payment, redemption and discharge of which provision is made by this act. Provided, That nothing herein contained, shall be construed so as to

prevent the said receiver general to carry to the credit of any person or persons, in payment for lands, any balance or balances that may appear to be due according to the provisions of the act, entitled "An act to authorize the receiver general of the land office to carry moneys received into that office since a given period, for lands sold, and which have not been nor shall be secured for the purchasers, to the credit of such purchasers, or their assigns, in payments already due, and hereafter to become due, to the commonwealth, for the purchase of any lands within the same,"<sup>2</sup> passed on the twenty-ninth day of March, one thousand seven hundred and ninety-two.

[Section III.] (Section III, P. L.) And be it further enacted by the authority aforesaid, That the state treasurer shall discharge the moneys which he is directed to pay by the first section of this act, out of the aggregate fund created by the above mentioned act, passed on the tenth day of April, one thousand seven hundred and ninety-two.

[Section IV.] (Section IV, P. L.) And be it further enacted by the authority aforesaid, That the state treasurer is hereby authorized and directed to subscribe in the name of the commonwealth of Pennsylvania, to the loan proposed by the act of congress aforesaid, to the creditors of the United States, all the bills of credit, the property of the commonwealth, which are subscribable to the said loan.

Passed February 9, 1793. Recorded L. B. No. 5, p. 30, etc. Supplementary act passed April 22, 1794; Chapter 1775.

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## CHAPTER MDCLIV.

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AN ACT FOR THE RELIEF OF JOHN ALEXANDER, SO FAR AS RELATES TO THE IMPRISONMENT OF HIS PERSON.

Whereas it appears that John Alexander, having been impleaded at the suit of the commonwealth, upon a recognizance

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<sup>2</sup> Chapter 1613.