

CHAPTER MMCMXLII.

AN ACT FOR THE IMPROVEMENT OF THE STATE.

Section I. (Section I, P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the governor be, and he is hereby authorized to subscribe for, and in behalf of this commonwealth for the following number of shares of the stock of the several turnpike companies hereinafter enumerated: That is to say, of the stock of the Wilkesbarre and Easton turnpike road company, two hundred and fifty shares; of the Susquehanna and Lehigh turnpike road company, one hundred shares; of the Susquehanna and Tioga turnpike road company, two hundred shares; of the Centre turnpike road, leading from Reading to Sunbury, six hundred shares; of the Harrisburg, Lewistown, Huntingdon and Pittsburgh turnpike road company, two thousand shares; of the Lancaster, Elizabethtown and Middletown turnpike road company, one hundred shares; of the Susquehanna and York borough turnpike road company, fifty shares; of the Gap and Newport turnpike road company, one hundred shares; the amount of such subscription to be paid on warrants drawn by the governor upon the treasury in favor of the president and managers of the said companies respectively, according to the provisions of the second section of this act.

Section II. (Section II, P. L.) And be it further enacted by the authority aforesaid, That no warrant for the payment of monies for the stock or shares so subscribed shall be drawn upon the treasury, until a section or sections of the roads respectively entitling the respective companies to erect gates and demand toll shall have been completed and reported agreeably to their respective laws and a license for that purpose obtained, and upon application by the said presidents and managers respectively, the governor shall be and hereby

is authorized and required to draw his warrant on the treasury in their favor, for the payment of a number of the shares subscribed on behalf of this commonwealth, proportioned to the extent of the section or sections so completed and reported. And it shall be the duty of the said president and managers respectively, upon receiving such warrant, to cause certificates of shares of stock to the amount thus paid to be deposited with the treasurer of this commonwealth, and the dividends upon such shares to be thenceforth from time to time paid to the said treasurer as they shall be declared.

Section III. (Section III, P. L.) And be it further enacted by the authority aforesaid, That the unappropriated balance of the debt due from the estate of John Nicholson, the debt due from the Eastern Delaware bridge company, twenty thousand dollars of the unappropriated monies now in the treasury, and the money arising from tavern licenses, until the same shall amount to the sum of ninety thousand dollars be, and the same are hereby appropriated for the purpose of carrying this act into effect. And whenever the monies in the treasury, arising from the said debts, and from money arising from tavern licenses shall amount to twenty thousand dollars or upwards, the governor shall be, and hereby is authorized and required to invest the same in bank or other productive stock, which said stock, as well as the interest or dividends thereof, shall be, and the same is hereby pledged and appropriated for the purpose of carrying the provisions of this act into effect, and the governor is hereby authorized to sell or dispose of, from time to time, so much of said stock as he may deem necessary for the payment of warrants drawn by him, in pursuance of the directions of this act.

Section IV. (Section IV, P. L.) And be it further enacted by the authority aforesaid, That the dividends, interest, income or profits of the turnpike stock subscribed for, and purchased in pursuance of the provisions of this act, shall from time to time as often as they shall amount to the sum of five thousand dollars, be invested by the governor in some productive stock.