CHAPTER MDCCL.

AN ACT TO REPEAL AN ACT ENTITLED "AN ACT FOR ERECTING A LOAN-OFFICE FOR THE SUM OF FIVE HUNDRED THOUSAND DOL-LARS,"¹ ENACTED THE ELEVENTH DAY OF APRIL LAST, SO FAR AS THE SAME HATH NOT BEEN ACTED UPON.

Whereas the act entitled, "An act for erecting a loan-office, for the sum of five hundred thousand dollars" passed the eleventh day of April last, hath been found inexpedient and not to answer the purposes intended by the legislature. Therefore:

[Section I.] (Section I, P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the act entitled "An act for erecting a loan office, for the sum of five hundred thousand dollars" passed on the eleventh day of April, one thousand seven hun dred and ninety-three, be, and the same is hereby, repealed.

Provided, That nothing herein contained, shall be construed so as to take from the state any security for the repayment of the sum or sums of money loaned, with the interest thereon.

Provided also, That nothing in this act contained shall be deemed to repeal the power given to the mortgagor or mortgagors, his, her or their heirs, executors, administrators, or assigns, to pay off and discharge his, her or their mortgage and security, by paying to the treasurer of the proper county the whole principal sums due, and to become due, together with the interest and charges thereon accrued, on the first day of November in any year before the expiration of the term limited in their respective deeds of mortgage; and the commissioners and other officers concerned shall perform all the duties, and exercise all and every power, which they ought to perform, or which they might or could have exercised, for the recovery of the money loaned on mortgage, as fully as if this act had not passed.

Whereas it has been represented to the legislature that in consequence of the epidemic or contagious disorder which lately prevailed in the city of Philadelphia, the commissioners of several counties were prevented from performing certain duties necessary to enable their respective counties to procure the portion of money alloted such county, to be lent to the citizens thereof, as directed by the act aforesaid, and that the said commissioners did, notwithstanding, on application made to them by the citizens of their respective counties, after due examination of the titles of such applicants, take, receive, and record, agreeably to the said act, deeds of mortgage and bonds, to secure the repayment of the money so loaned, all at the proper costs and charges of the mortgagors. And whereas the said mortgagors may have, and, it is suggested, have made engagements in expectation of receiving the money lent to them as aforesaid, the fulfilment of which would greatly embarrass if not totally ruin them, if they do not receive the money on the terms stipulated in the said deeds of mortgage and bonds: Therefore:

[Section II.] (Section II, P. L.) And be it further enacted by the authority aforesaid, That in each and every case where a deed of mortgage and bond, with warrant of attorney to enter and confess judgment, have been completed, taken, received and recorded, agreeably to the terms and provisions contained in the said act, and the money not received by the mortgagor, nor borrowed from the Bank of Pennsylvania, the governor shall, upon due application, issue his warrant on the state treasurer for the amount of the sum or sums of money due and payable to any person or persons, who shall have secured the repayment thereof as aforesaid, which warrant shall be discharged out of the funds appropriated for the support of government.

[Section III.] (Section III, P. L.) And be it further enacted by the authority aforesaid, That the sum and sums of money, together with the interest thereon, payable by the morrgagors respectively, shall be paid, as the same becomes due, to the respective treasurers of the several counties, who shall certify such payment to the respective commissioners of the several counties, to the intent that the same may be acknowledged, by an indorsement in writing upon the respective deeds of mortgage, which shall accordingly be done, and the moneys so to the county treasurers respectively paid shall, from time to time, be by them paid to the state treasurer, as soon as conveniently may be after the same shall be received by the said county treasurers respectively.

Passed April 18, 1794. Recorded L. B. No. 5, p. 227, &c. 1Chapter 1697.

CHAPTER MDCCLI.

AN ACT DIRECTING THE DESCENT OF INTESTATES' REAL ESTATES, AND DISTRIBUTION OF THEIR PERSONAL ESTATES, AND FOR OTHER PURPOSES THEREIN MENTIONED.

[Section I.] (Section I, P. L.) Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania, in General Assembly met, and it is hereby enacted by the authority of the same, That the register for the probate of wills and granting letters of administration for the city and county of Philadelphia, and of the several counties of this state, respectively, and their deputies, having power to grant letters of administration of the goods and chattels of persons dying intestate within this commonwealth, shall upon their granting letters of administration, take bonds, with two or more sufficient sureties, respect being had to the value of the estate, in the name of the register, with the conditions in manner and form following, viz: "The condition of this obligation is such, that if the within bounden A. B., administrator of all and singular the goods, chattels and credits of C. D., deceased, do make, or cause to be made, a true and perfect inventory of all and singular the goods, chattels and credits of the said deceased, which have or shall come to the hands, possession or knowledge of him, the said A. B., or into the hands and possession of any other person or persons for him, and the same so made, do exhibit, or cause to be exhibited into the register's office in the county of at or before the......day of next ensuing, and the same goods, chattels and credits, and all other the goods, chattels and credits of the said deceased, at the time of his death,